



## 4 More Retail Stocks to Watch Right Now

### Description

Statistics Canada released retail trade numbers for November 2017 on January 25. Retail sales activity rose 0.2% to \$50.1 billion in November with six out of 11 sub-sectors showing positive growth. There were a number of stocks that [stood out](#) as attractive targets in light of the data. Today, we will look at four more investors should focus on as we head into the short month of February.

#### Canadian Tire Corporation Limited ([TSX:CTC.A](#))

Canadian Tire stock has increased 1% in 2018 as of close on February 2. However, shares dipped 2.1% on the same day as the S&P/TSX suffered from a broader worldwide sell off. However, Canadian Tire stands out as one of the most attractive Canadian retailers.

Sales at general merchandise stores rose 1.8% in November 2017, while motor vehicle and parts dealers experienced a 3.6% drop. The latter is just a portion of Canadian Tire's broad offerings. Electronics and appliance stores posted a 12.9% gain with Black Friday boosting sales. Canadian Tire last offered a dividend of \$0.90 per share, representing a 2.1% dividend yield.

#### Aritzia Inc. ([TSX:ATZ](#))

Aritzia is a Vancouver-based design house and fashion retailer. Sales activity at clothing accessories stores rose 3% in November 2017. Aritzia has declined since its initial public offering in October 2016, but the retailer has shown [promising results in recent months](#).

In the fiscal 2018 third quarter, Aritzia saw net revenue jump 9.6% to \$204.4 million and posted comparable sales growth of 6.3%. Net income climbed to \$28.1 million in comparison to an \$8.1 million loss in the prior year. Aritzia stock has increased 4.9% in 2018 and is up 28% over a three-month span. The company has also made impressive strides in building its e-commerce platform, a strategy which has paid off huge for other clothing retailers like **Canada Goose Holdings Inc.**

#### Imperial Oil Ltd. ([TSX:IMO](#))(NYSE:IMO)

Imperial Oil is a Calgary-based petroleum company. The stock has dropped 5.3% in 2018 so far.

Receipts at gasoline stations rose 5.9% in November 2017 on the back of higher gas prices. Oil also continued its rally into early January, as OPEC teased a possible extension to its production cut that is due to last to the end of 2018.

Imperial Oil owns and operates a large gas station retail network that includes Esso-brand service stations, On the Run Express, and Tiger convenience stores. Activity at convenience stores was also up 2.8% year over year in November 2017.

#### **Lassonde Industries Inc. ([TSX:LAS.A](#))**

Lassonde is a Quebec-based company that develops, produces, and markets fruit and vegetable drinks. The stock has dropped 2.5% in 2018, but shares have climbed 23% year over year. Sales activity at food and beverage stores were up 2% year over year with specialty food stores jumping 10.5%.

In the 2017 third quarter, Lassonde saw operating profit rise to \$33.9 million from \$32.3 million in Q3 2016. The company also announced a quarterly dividend of \$0.61 per share, representing a 1% dividend yield.

#### **CATEGORY**

1. Investing

#### **TICKERS GLOBAL**

1. NYSEMKT:IMO (Imperial Oil Limited)
2. TSX:ATZ (Aritzia Inc.)
3. TSX:CTC.A (Canadian Tire Corporation, Limited)
4. TSX:IMO (Imperial Oil Limited)
5. TSX:LAS.A (Lassonde Industries Inc.)

#### **PARTNER-FEEDS**

1. Msn
2. Newscred
3. Sharewise
4. Yahoo CA

#### **Category**

1. Investing

#### **Date**

2025/08/24

#### **Date Created**

2018/02/06

#### **Author**

aocallaghan

default watermark