



Saving for Retirement? These 5 Stocks Could Make You a Millionaire

Description

If you're in your 30s or, even better yet, you're still in your 20s, the good news is that your financial destiny, even if you only have a small nest egg saved up right now, is still very much within your control.

By being selective and only buying quality businesses to hold over the long term — like the ones discussed below — even a \$40,000 investment today could make you a millionaire by the time you're 65 years old.

Brookfield Property Partners LP ([TSX:BPY.UN](#))(NYSE:BPY)

Created as a spin-off from **Brookfield Asset Management Inc.** in 2013, Brookfield Property Partners owns, operates, and invests in commercial property.

The company owns interests in office buildings, multi-family properties, and student housing, among many other types of real estate properties around the world.

Already well diversified across North America, Australia, and Europe, the company has more recently been focused on growing its presence in faster-growing emerging markets such as China, India, and Brazil.

Real estate is an asset category that has demonstrated strong returns over time, and Brookfield Property Partner's portfolio of investments is simply world class.

Enbridge Inc. ([TSX:ENB](#))([NYSE:ENB](#))

Enbridge made a big splash last year when it acquired Houston-based Spectra Energy for \$37 billion.

The move will go a long way to re-balancing the company's revenue stream from being focused mainly on transporting liquids via its pipeline network to a more diversified model that now includes Spectra's natural gas distribution system.

Enbridge's contracts have built-in guarantees that help the company mitigate the risk of fluctuating

energy prices, yet it is [well positioned to benefit](#) from North America's increasing energy demands.

Dollarama Inc. ([TSX:DOL](#))

Retail stocks got hit hard in 2017 with many showing major losses.

Yet Dollarama was insulated from the broader market sell-off and actually outperformed in 2017, up more than 55% for the year.

That's largely because the shift in spending patterns towards e-commerce shouldn't affect the "bargain-bin" retailer, which opened 10 new stores in the third quarter at the same time that many brick-and-mortar locations were closing their doors.

Nutrien Ltd. ([TSX:NTR](#))([NYSE:NTR](#))

[Nutrien is the newly formed company](#) to come out of the merger between Potash Corp. and Agrium, which became official on January 2.

The newly listed company now holds the claim of being the world's largest crop-nutrient company, with \$500 million in synergies expected to be generated in 2017 thanks to a more vertically integrated model that will connect Potash Corp.'s mining operations with Agrium's retail network.

With the global population increasing each year, and a growing middle class in many developing economies, Nutrien is set up perfectly to meet the increasing demands being put on the world's food supply.

Telus Corporation ([TSX:T](#))([NYSE:TU](#))

Shares in Telus have sold off as of late, down 5% since making a new 52-week high on November 27.

Telus now trades at a dividend yield of 5.26%, which is particularly attractive in light of the fact that the company increased its distribution by 6% in 2017.

The Vancouver-based telecommunications company has traditionally grown its business at a faster pace than its larger, more established competitors, **Rogers Communications Inc.** and **BCE Inc.**, making it the ideal buy-and-hold investment to save for your retirement.

CATEGORY

1. Dividend Stocks
2. Energy Stocks
3. Investing
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TICKERS GLOBAL

1. NYSE:ENB (Enbridge Inc.)
2. NYSE:NTR (Nutrien)

3. NYSE:TU (TELUS)
4. TSX:BPY.UN (Brookfield Property Partners)
5. TSX:DOL (Dollarama Inc.)
6. TSX:ENB (Enbridge Inc.)
7. TSX:NTR (Nutrien)
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