



the company's future growth plans, its dividend policy, and its efforts to cut the debt load.

And there are indications that the management doesn't plan to change its course after the Moody's downgrade.

"We believe the plan provides prudent funding flexibility going forward and significantly de-levers the business and reduces financial risk," investor relations director Jonathan Gould said in a note to analysts. "Note that this plan does not require any further follow on issuance of Enbridge Inc. common equity."

### **Is Enbridge stock a buy?**

For long-term income investors, Enbridge stock is trading at attractive levels and offers a good buying opportunity. I don't think the company will find it difficult to fund its \$22 billion worth of growth projects, given its dominant position in North America's energy sector, with no near-term threat to its business.

The recovery in oil prices will also make it easier for the company to offload its non-core assets and improve the quality of its balance sheet. I strongly recommend buying Enbridge shares to take advantage of its juicy dividend yield, which is close to 5% at the time of writing.

### **CATEGORY**

1. Dividend Stocks
2. Energy Stocks
3. Investing

### **TICKERS GLOBAL**

1. NYSE:ENB (Enbridge Inc.)
2. TSX:ENB (Enbridge Inc.)

### **PARTNER-FEEDS**

1. Msn
2. Newscred
3. Sharewise
4. Yahoo CA

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