



A Look Back at My 1st 5 Stock Picks

Description

Now that 2017 has come to a close, it's time to look back at the stock picks that I made this year to see how I did. Whether good or bad, I like to have an honest review of how my stocks did, so I can see what went right and what didn't.

Below are the five picks I made this year and their results.

Cenovus Energy Inc. ([TSX:CVE](#))([NYSE:CVE](#)) was the very first stock pick I made back in August. On the first trading day of August, the stock closed at \$10.15, which I'll use as my starting point. Since that time, the stock price has reached a high of over \$14 before dropping back down to \$11.48 to finish the year.

Although the price has declined, that pick would have netted a nice return of over 13%.

With the price of oil continuing to rise, and [OPEC agreeing to extend cuts](#), this is definitely a stock I would hang on to, as there is certainly potential for it to continue to rise.

I took a bit of a safer pick in September when I went with **Canadian Imperial Bank of Commerce** ([TSX:CM](#))([NYSE:CM](#)). Since then, the stock has risen 17% and finished the year above \$122. The bank had been having a difficult year up until that point, and its recovery was overdue.

CIBC offers investors a great 4% yield that will continue to grow, and that makes the stock a great long-term buy.

In October, **Open Text Corp.** ([TSX:OTEX](#))([NASDAQ:OTEX](#)) was my pick for the month, as the stock came off a 52-week low. The share price has seen some fluctuations since October, but a late push at the end of the year has the share price up 11% since when I made the selection.

The company's most recent quarter saw [strong top-line growth](#), and what I like most about the company is that it has a great deal of recurring revenue thanks in part to a lot of service and subscription-related sales. The stock provides investors with lots of stability, and it's still a great investment to hold on to in 2018.

Aphria Inc. (TSX:APH) was my stock selection for November, and boy did it do well. Since then, the share price has increased 143%, as other cannabis stocks have also done tremendously well in the past few months. What I like most about Aphria is its leadership and that its business focuses on profitability and not just growth.

However, had I bought the stock back in November, I'd considering selling it at its astronomical valuation today. I don't anticipate the stock can continue this incredible pace, and if you've made a good profit on it, you may want to consider cashing out.

Sierra Wireless, Inc. ([TSX:SW](#))([NASDAQ:SWIR](#)) rounds out my final pick for 2017, and it's been the only one to disappoint thus far. Although it's only been a month, the share price has tanked 12% since the start of December. It has only been a month, so there is still time for the stock to recover.

The Internet of Things industry is an exciting one that has lot of growth potential, and Sierra's stock could see a lot of upside as a result of that.

CATEGORY

1. Investing

TICKERS GLOBAL

1. NASDAQ:OTEX (Open Text Corporation)
2. NASDAQ:SWIR (Sierra Wireless)
3. NYSE:CM (Canadian Imperial Bank of Commerce)
4. NYSE:CVE (Cenovus Energy Inc.)
5. TSX:CM (Canadian Imperial Bank of Commerce)
6. TSX:CVE (Cenovus Energy Inc.)
7. TSX:OTEX (Open Text Corporation)
8. TSX:SW (Sierra Wireless)

PARTNER-FEEDS

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Date

2025/08/25

Date Created

2018/01/02

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