10 Small Caps That Raised Their Dividends in November

Description

November was a highly active time for companies to raise their dividends, so let's take a quick look back at 10 small caps that raised their payouts during the month.

Cogeco Inc. (TSX:CGO) is a diversified holding corporation, and its subsidiaries include Cogeco Media and **Cogeco Communications Inc**. In its fourth-quarter earnings release on November 2, it announced a 14.7% increase to its quarterly dividend to \$0.39 per share, representing \$1.56 per share annually, which gives it a yield of about 1.6% at the time of this writing.

Slate Retail REIT (TSX:SRT.UN) is one of the largest owners and managers of retail properties in the U.S. with a portfolio of 85 grocery-anchored properties. In its third-quarter earnings release on November 2, it announced a 3.7% increase to its monthly distribution to US\$0.07 per unit, representing US\$0.84 per share annually, which gives it a yield of about 8.2% based on the U.S. dollar/Canadian dollar exchange rate at the time of this writing.

CT Real Estate Investment Trust (<u>TSX:CRT.UN</u>) is one of Canada's largest commercial landlords with a portfolio of over 300 income-producing properties. In its third-quarter earnings release on November 6, it announced a 4% increase to its monthly distribution to \$0.06067 per unit, representing \$0.728 per unit annually, and this is effective for its January 2018 distribution and gives it a yield of about 5% at the time of this writing.

Boyd Group Income Fund (TSX:BYD.UN) is one of North America's largest operators of nonfranchised collision repair centres with more than 475 locations across Canada and the U.S. In its thirdquarter earnings release on November 8, it announced <u>a 2.3% increase</u> to its distribution to \$0.044 per unit, representing \$0.528 per share annually, which gives it a yield of about 0.5% at the time of this writing.

Corby Spirit and Wine Ltd. (<u>TSX:CSW.A</u>) is one of Canada's leading marketers and distributors of premium spirits and imported wines. In its fiscal 2018 first-quarter earnings release on November 8, it announced a 4.8% increase to its quarterly dividend to \$0.22 per share, representing \$0.88 per share annually, which gives it a yield of about 4% at the time of this writing.

Equitable Group Inc. (TSX:EQB) is a growing Canadian financial services company that operates through its wholly owned subsidiary, Equitable Bank, which is the country's ninth-largest independent Schedule I bank. In its third-quarter earnings release on November 9, it announced a 4.2% increase to its quarterly dividend to \$0.25 per share, representing \$1.00 per share annually, which gives it a yield of about 1.5% at the time of this writing.

Plaza Retail REIT (TSX:PLZ.UN) is one of Canada's largest owners and managers of retail real estate with a portfolio of 295 properties located across eight provinces. In its third-quarter earnings release on November 9, it announced <u>a 3.7% increase</u> to its monthly distribution to \$0.0233 per unit, representing \$0.28 per unit annually, and this is effective for its January 2018 distribution and gives it a yield of

about 6.6% at the time of this writing.

Secure Energy Services Inc. (TSX:SES) is an energy infrastructure and services company that provides solutions to the oil and gas industry in western Canada and the United States. In its thirdquarter earnings release on November 9, it announced a 5.9% increase to its monthly dividend to \$0.0225 per share, representing \$0.27 per share annually, and this is effective for its January 2018 payment and gives it a yield of about 3.4% at the time of this writing.

High Liner Foods Inc. (TSX:HLF) is one of North America's largest processors and distributors of value-added frozen seafood. In its third-quarter earnings release on November 9, it announced a 3.6% increase to its quarterly dividend to \$0.145 per share, representing \$0.58 per share annually, which gives it a yield of about 4.25% at the time of this writing.

InterRent Real Estate Investment Trust (TSX:IIP.UN) is one of the largest owners and managers of multi-residential properties in Ontario and Quebec with a portfolio of 8,065 suites. In its third-quarter earnings release on November 14, it announced an 11.1% increase to its monthly distribution to \$0.0225 per unit, representing \$0.27 per unit annually, which gives it a yield of about 3% at the time of this writing.

CATEGORY

- 1. Dividend Stocks
- 2. Investing

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- default watermark 1. TSX:CSW.A (Corby Spirit and Wine Limited)
- 2. TSX:EQB (EQB)
- 3. TSX:HLF (High Liner Foods Incorporated)
- 4. TSX:IIP.UN (InterRent Real Estate Investment Trust)
- 5. TSX:PLZ.UN (Plaza Retail REIT)
- 6. TSX:SES (Secure Energy Services)
- 7. TSX:SGR.UN (Slate Retail REIT)

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