



## Top 3 TSX Tech Stocks Under \$25

### Description

The S&P/TSX Index continues to have a somewhat disappointing proportion of tech companies due to weighting of energy and resource giants in Canada. The Ottawa-based e-commerce company **Shopify Inc.** has stolen many headlines, but today we are going to look at three tech stocks trading under \$25 that investors should monitor as we head into the final months of 2017.

**BlackBerry Ltd.** ([TSX:BB](#))([NYSE:BB](#)) has increased 47.2% in 2017 and 38% year over year. The Canadian multinational has rebounded nicely from its precipitous drop following the 2007-2008 Financial Crisis. In September, I targeted BlackBerry as a top stock for an [anti-fragile portfolio](#). To be anti-fragile is to benefit from disorder, to thrive when exposed to shocks and volatility.

BlackBerry has evolved from a hardware company to a software company in a short period of time. CEO John Chen was brought on in November 2013 during a period of crisis and transition, and the stock has more than doubled since then. BlackBerry has gained a foothold in the rapidly growing cybersecurity industry. The company reported record software and services revenue of \$196 million in the third quarter of 2017.

**Solium Capital Inc.** (TSX:SUM) is a Calgary-based company that provides technology and services supporting equity-based incentive plans. Shares of Solium have climbed 25.1% in 2017 and 48% year over year. The stock has surged 360% over a five-year period.

Solium released its third-quarter results on November 7. Revenue rose 4% to \$20.8 million, and the company posted a net loss of \$0.1 million compared to earnings of \$1.9 million in Q3 2016. Solium entered a licence agreement with U.S. bank **Morgan Stanley** in the fourth quarter of 2016.

The corporate customers at the bank will transition to the Solium-branded version of Shareworks. The company also entered a licence agreement with **UBS Financial**. The resulting transaction costs saw operating expenses jump 20% in this previous quarter. Solium expects to see investments place a burden on profitability heading into 2018.

**Avigilon Corp.** (TSX:AVO) is a Vancouver-based designer, manufacturer, and marketer of video surveillance equipment and software. Shares of Avigilon have increased 54.5% in 2017 and 146% year

over year. In a September article, I [pinpointed Avigilon as a great target](#) for investors looking to jump into the fast-growing cybersecurity industry.

Avigilon released its third-quarter results on November 7. It posted record revenue of \$108.2 million, a 13% increase compared to \$95.8 million in the third quarter of 2016. The company also reported adjusted EBITDA of \$22.6 million in comparison to \$16.7 million in the previous year.

Leadership was happy to report strong global demand. Avigilon also launched Avigilon Blue in the third quarter — a subscription-based cloud platform specializing in security and surveillance. The technology will allow clients to remotely access service sites and will also provide access to learning modules for video analytics.

## CATEGORY

1. Investing
2. Tech Stocks

## TICKERS GLOBAL

1. NYSE:BB (BlackBerry)
2. TSX:BB (BlackBerry)

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