



Have You Considered This Underrated Tech Stock?

Description

Often, when we think of tech stocks, we think of the U.S. giants, such as **Apple Inc.** ([NASDAQ:AAPL](#)). However, if you are looking to add a tech stock to your portfolio, there are some smaller Canadian options worth considering. Today, let's take a look at **Altus Group Ltd.** ([TSX:AIF](#)).

What does Altus do?

Altus Group, headquartered in Toronto, provides software and data solutions and advisory services. The company focuses on commercial real estate and property tax and has offices on four continents. Its most well-known software is Argus Enterprise, which provides in-depth information regarding cash flow projections and valuations, investment analysis, and sensitivity and risk management.

What is there to like about Altus?

This is a stock that puts up some nice numbers. Revenue growth has averaged 14.23% annually over the last three years, better than the industry average of 10.41%. And revenue growth is currently pacing around 20% for fiscal 2017. The stock has a current net profit margin of 26%, putting it about middle of the pack compared to its peers. Altus has an industry-leading return-on-equity number of 32.81%, when most of its peers don't break 15%. This is a company that knows how to turn investor dollars in profit.

The company is also moving more towards technology and further away from its non-tech services, which should bode well for the future. The company has acquired new tech to use in its business and created more technologies of its own. The prospects for revenue growth look nice over the next few years, and the company's willingness to invest in itself is one of the main reasons.

We've been singing the praises of this stock for a while now here at the Motley Fool. You can read more company analysis [here](#) and [here](#).

Third-quarter results

Altus reported third-quarter results on November 2. It reported adjusted earnings of \$0.34 per share, in

line with market expectations. This beat 2016's third-quarter results by 9.68%.

Bottom line

This stock doesn't boast a famous name or product, but it does solid work. If you are thinking of adding a tech stock to your portfolio, Altus Group Ltd. deserves your consideration.

CATEGORY

1. Investing
2. Tech Stocks

TICKERS GLOBAL

1. NASDAQ:AAPL (Apple Inc.)
2. TSX:AIF (Altus Group Limited)

PARTNER-FEEDS

1. Msn
2. Newscred
3. Sharewise
4. Yahoo CA

Category

1. Investing
2. Tech Stocks

Date

2025/08/25

Date Created

2017/11/14

Author

sportelance

default watermark

default watermark