



## Bolster Your Portfolio With These 4 Stocks Boasting +20 Years of Dividend Growth

### Description

I recently covered several reasons why the month of [November could be difficult](#) for the Canadian stock market. Subsequent data released by Statistics Canada showed Canadian GDP dipping in August, reflecting retail sales numbers that also disappointed in the final summer month.

Still, the S&P/TSX is still riding high at over 16,000 points. Investors who are concerned about a cooling or even a correction should take a look at the following dividend-yielding stocks.

#### Canadian Utilities Limited

**Canadian Utilities Limited** ([TSX:CU](#)) is a Calgary-based utility. The stock has increased 6.8% in 2017 as of close on November 3 and 2% year over year. I have discussed why utilities are a [great bet in a low interest rate environment](#). The company released its third-quarter results on October 26. It posted net earnings of \$96 million, which were comparable to the previous year. Adjusting for a retroactive regulator decision earnings were at \$103 million.

The stock offered a dividend of \$0.36 per share with a dividend yield of 3.7%. The company has delivered 45 consecutive years of dividend growth, the highest of any other Canadian company listed on the TSX.

#### Canadian National Railway Company

**Canadian National Railway Company** ([TSX:CNR](#))([NYSE:CNI](#)) is a Montreal-based freight company. Canadian rail stocks have been under pressure from the rising Canadian dollar in 2017, but this is another stock that should benefit from a more dovish central bank. In its third-quarter results, CN Rail saw its net income fall to \$958 million from \$972 million in Q3 2016. Total revenue increased 6.9% to \$3.22 billion, while operating expenses jumped 10% to \$1.76 billion from the previous year.

The stock offers a dividend of \$0.41 per share, representing a 1.6% dividend yield. CN Rail has delivered 21 consecutive years of dividend growth.

## Imperial Oil Ltd.

Calgary-based **Imperial Oil Ltd.** ([TSX:IMO](#))(NYSE:IMO) is the second-largest integrated oil company in Canada. Oil prices rose past the \$55 mark in the first few trading days of November. Imperial Oil released its third-quarter results on October 27. It saw its profit drop to \$371 million from a year ago, but this was due to a significant sale of its gas retail locations. The stock has climbed 7.6% in a three-month period as rising oil prices have provided a boost.

The stock has a dividend of \$0.16 per share with a 1.6% dividend yield. The company has delivered 22 years and counting of dividend growth.

## Thomson Reuters Corp.

**Thomson Reuters Corp.** ([TSX:TRI](#))(NYSE:TRI) is a Toronto-based multinational mass media company. Shares of Thomson Reuters have fallen 3.1% in 2017 and increased 3.8% year over year. The company posted its third-quarter results on November 1. Revenues rose 2% to \$2.79 billion year over year, and operating profit jumped 21% to \$467 million. Thomson Reuters saw its Tax & Accounting and Financial & Risk segments show the most growth at 6% and 2%, respectively.

The stock offers a dividend of \$0.44 per share with a 3.1% dividend yield. Thomson Reuters has delivered 23 consecutive years of dividend growth.

## CATEGORY

1. Investing

## POST TAG

1. Editor's Choice

## TICKERS GLOBAL

1. NASDAQ:TRI (Thomson Reuters)
2. NYSE:CNI (Canadian National Railway Company)
3. NYSEMKT:IMO (Imperial Oil Limited)
4. TSX:CNR (Canadian National Railway Company)
5. TSX:CU (Canadian Utilities Limited)
6. TSX:IMO (Imperial Oil Limited)
7. TSX:TRI (Thomson Reuters)

## PARTNER-FEEDS

1. Msn
2. Newscred
3. Sharewise
4. Yahoo CA

## Category

1. Investing

## Tags

1. Editor's Choice

## Date

2025/08/18

## Date Created

2017/11/10

## Author

aocallaghan

default watermark

default watermark