



A Look Back: 7 Stocks That Raised Their Dividends in October

Description

October came and went, but it was a highly active time for dividend increases. Let's take a quick look back at seven companies that rewarded their shareholders with increases of 2-20%.

Pembina Pipeline Corp. ([TSX:PPL](#))([NYSE:PBA](#)) is one of Canada's largest owners and operators of energy infrastructure. On October 2, it announced a 5.9% increase to its monthly dividend to \$0.18 per share, equal to \$2.16 per share annually, which gives it a yield of about 4.9% at the time of this writing. Investors must note that this dividend increase puts the company on pace for 2018 to mark the seventh consecutive year in which it has raised its annual dividend payment.

Crius Energy Trust (TSX:KWH.UN) indirectly owns 100% of Crius Energy, LLC, which provides innovative electricity, natural gas, and solar products to 1.3 million residential and commercial customers in 19 U.S. states and the District of Columbia. On October 10, it announced a 2% increase to its monthly distribution to \$0.0684 per unit, equal to \$0.8204 per unit annually, which gives it a yield of about 9.4% at the time of this writing. It's important to note that this increase puts the company on pace for 2018 to mark the third consecutive year in which it has raised its annual distribution.

A and W Revenue Royalties Income Fund ([TSX:AW.UN](#)) indirectly owns certain trademarks associated with the A&W restaurant brand in Canada, and it receives royalty payments in the amount of 3% of sales at 861 restaurants in exchange for using these properties. On October 16, it announced a 2.3% increase to its monthly distribution to \$0.136 per unit, equal to \$1.632 per unit annually, which gives it a yield of about 4.6% at the time of this writing. Investors must note that this distribution increase puts the company on pace for 2018 to mark the fourth consecutive year in which it has raised its annual distribution.

Altogas Ltd. ([TSX:ALA](#)) is one of North America's largest owners and operators of energy infrastructure. [On October 19](#), it announced a 4.3% increase to its monthly dividend to \$0.1825 per share, equal to \$2.19 per share annually, which gives it a yield of about 7.4% at the time of this writing. It's important to note that this dividend increase puts the company on track for 2018 to mark the eighth consecutive year in which it has raised its annual dividend payment. It has a dividend-growth target of 8-10% annually through 2021.

Waste Connections Inc. ([TSX:WCN](#))([NYSE:WCN](#)) is one of the leading providers of waste management services in North America. [On October 25](#), it announced a 16.7% increase to its quarterly dividend to US\$0.14 per share, equal to US\$0.56 per share annually, which gives it a yield of about 0.8% at the time of this writing. Investors must note that this dividend increase puts the company on track for 2018 to mark the eighth consecutive year in which it has raised its annual dividend payment.

Agnico Eagle Mines Ltd. ([TSX:AEM](#))([NYSE:AEM](#)) is one of the world's largest gold miners. On October 25, it announced a 10% increase to its quarterly dividend to US\$0.11 per share, equal to US\$0.44 per share annually, which gives it a yield of about 1% at the time of this writing. It's important to note that this dividend increase puts the company on pace for 2018 to mark the third consecutive year in which it has raised its annual dividend payment.

Norbord Inc. ([TSX:OSB](#))([NYSE:OSB](#)) is the world's largest producer of oriented strand board (OSB), and one of its leading producers of wood-based panels. On October 27, it announced a 20% increase to its quarterly dividend to \$0.60 per share, equal to \$2.40 per share annually, which gives it a yield of about 5.2% at the time of this writing. Investors must note that this dividend increase puts the company on track for 2018 to mark the second consecutive year in which it has raised its annual dividend payment.

CATEGORY

1. Dividend Stocks
2. Investing

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1. Editor's Choice

TICKERS GLOBAL

1. NYSE:AEM (Agnico Eagle Mines Limited)
2. NYSE:PBA (Pembina Pipeline Corporation)
3. NYSE:WCN (Waste Connections)
4. TSX:AEM (Agnico Eagle Mines Limited)
5. TSX:ALA (AltaGas Ltd.)
6. TSX:AW.UN (A&W Revenue Royalties Income Fund)
7. TSX:PPL (Pembina Pipeline Corporation)
8. TSX:WCN (Waste Connections)

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Date

2025/08/25

Date Created

2017/11/07

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