Top Stocks for November

Description

Kay Ng: Altagas Ltd. (TSX:ALA)

Altagas (TSX:ALA) looks attractive here. After reporting stable results for the third quarter and announcing a hike for its dividend payable in December, the downward pressure on the stock has subsided.

It looks like the stock has consolidated and if the energy infrastructure/regulated gas-utility/power-generating company continues to chug along and execute, the stock should climb steadily higher.

At about $28.60 per share, Altagas has a very attractive forward yield of ~7.6%. If it successfully acquires **WGL Holdings**, which is expected to happen by mid-2018, management aims to hike Altagas's dividend per share by 8-10% per year through 2021. Altagas is a good buy at current levels.

Fool contributor Kay Ng owns shares of Altagas Ltd.

Joey Frenette: Shaw Communications Inc. (TSX:SJR.B)(NYSE:SJR)

Shaw Communications (TSX:SJR.B)(NYSE:SJR) may seem like your typical boring low-growth dividend stock, but it's actually one of the fiercest up-and-coming disruptors in the Canadian market today.

Freedom Mobile, Shaw's wireless carrier, has undergone major improvements over the past year. With a new LTE network in place, Shaw has begun ramping up on its marketing initiatives in order to accelerate subscriber growth, which will come at the expense of the Big Three incumbents over the next few years.

I believe it's just a matter of time before Shaw becomes one of the Big Four Canadian wireless players. I think investors seeking a large dividend with a disruptive growth profile should strongly consider buying shares of Shaw today while they're cheap.

Fool contributor Joey Frenette owns shares of Shaw Communications Inc.

Ryan Goldsman: Home Capital Group Inc (TSX:HCG)

After moving sideways for close to three months, shares of **Home Capital Group** (TSX:HCG) may be about to breakout again very soon. With the momentum now settled after the company hit the headlines for all the wrong reasons, shareholders may be about to get an early Christmas present. Quarterly earnings will be reported during the month of November,

Although the expectations have declined substantially from the previous year, the consensus remains a profit of $0.36 per share as the company continues to offer substantial value to investors. As of the most recent data available, the tangible book value per share is in excess of $21 per share while the share price is no more than $14.

With a considerable amount of upside to be had, investors need to lookout for large profits on the horizon.

Fool contributor Ryan Goldsman owns shares of Home Capital Group Inc.

Ambrose O'Callaghan: AutoCanada Inc. (TSX:ACQ)

My top stock pick for November is **AutoCanada** (TSX:ACQ). AutoCanada Inc. is an automobile dealership group that operates or manages 54 dealerships across Canada. The company is set to release its third quarter results on November 10. It saw revenue climb 6.3% and gross profit increase 6.8% in the second quarter. Statistics Canada released its retail sales report on October 20.

Seasonally adjusted new car retail sales were up 0.7% in August and 12.9% year-over-year while used car retail sales jumped 5.6% and 18.4% year over year. AutoCanada could be a worthy bet if these trends translate over to its third quarter earnings.

Fool contributor Ambrose O'Callaghan has no position in any stocks mentioned.

Stephanie Bedard-Chateauneuf: Dollarama Inc. (TSX:DOL)

Dollarama (TSX:DOL), Canada's largest dollar-store retail chain, is my top stock for November.

Dollarama's share price has been on the rise since its IPO in 2009. Shares are up almost 50% year-to-date.

The company reported a strong 2018 second quarter, with earnings up 24% to $131.8 million, or $1.15 per share. Analysts were expecting EPS of $1.04.

Earnings are expected to grow at a rate of 17% for the next five years.

The discount retailer plans to launch an online transactional platform by next summer, which will target customers who want to buy items in large quantities. This strategy is part of the initiatives that

Dollarama is taking to satisfy its customers.

Fool contributor Stephanie Bedard-Chateauneuf own shares of Dollarama Inc.

Matt Smith: Seabridge Gold Inc. (TSX:SEA)(NYSE:SA)

Gold's latest pullback coupled with its favourable outlook has created considerable opportunities for investors. One of the most promising is **Seabridge Gold** (TSX:SEA)(NYSE:SA) a development stage precious metals company focused on the Kerr-Sulphurets-Mitchell or KSM project in the low risk mining friendly jurisdiction of British Columbia.

KSM is Canada's largest undeveloped gold deposit holding reserves of almost 39 million gold ounces and 10 million pounds of copper. This ranks Seabridge among the world's top 10 gold miners yet it remains attractively valued with an enterprise value of $15 per ounce of gold reserves, well below any miners with comparable assets.

There is also considerable potential for those reserves to grow. Successful drilling results allowed Seabridge increase its gold and copper resources by 19% and 13% respectively in February. The quality as well as scale of KSM puts Seabridge firmly in the sights of senior miners scrambling to boost their future production and reserves.

Fool contributor Matt Smith has no position in any stocks mentioned.

Neha Chamaria: Goldcorp Inc (TSX:G)(NYSE:GG)

With gold prices holding up strong this year, I was waiting for the earnings season to dig up some gold stocks worth investing in now. My pick for today is **Goldcorp** (TSX:G)(NYSE:GG).

Goldcorp just delivered solid third-quarter numbers, nearly doubling its net income year over year to US$111 million despite a drop in production. Most importantly, Goldcorp upgraded its full-year all-in-sustaining cost (AISC) guidance to US$825 per ounce from the previous US$850 per ounce of gold. Comparatively, rival **Barrick Gold** reduced its production as well as AISC outlook for the year.

Goldcorp also confirmed that it's on track to improve its reserves and production by 20% each while reducing its AISC by just as much by 2021.

Clearly, Goldcorp is becoming leaner and stronger, and a strong Q3 earnings report should be your perfect excuse to buy the stock now.

Fool contributor Neha Chamaria has no position in this company.

David Jagielski: Aphria Inc (TSX:APH)

Aphria (TSX:APH) is my top pick for November because this is a stock that has tremendous growth potential as the cannabis industry continues to take off. The low-cost producer has been of the few companies in the industry that has been able to grow sales while also turning a profit.

As we see more costs and red tape in the industry, flexibility will be key, and that's where Aphria's low-cost model will give it an edge over its peers. The cannabis industry has a lot of growth and excitement and many companies are expanding at all costs just to get market share. However, under the strong leadership of Vic Neufeld, Aphria is making sure it has a strong business model as well.

Fool contributor David Jagielski has no position in Aphria Inc.

Jacob Donnelly: Allied Properties Real Estate Investment (TSX:AP.UN)

It's hard to go wrong investing in real estate, but **Allied Properties Real Estate Investment** (TSX:AP.UN) is in a league of its own, making it my top stock of the month.

It has experienced tremendous growth over the past year, increasing the valuation of its properties by 13.5% to $5.4 billion compared to the same time last year. And its net income increased by 63.5% to $113 million compared to last year.

But the big win for the month is that it sold out of all condominiums at King Portland Centre, its joint venture with **RioCan Real Estate Investment Trust** (TSX:REI.UN). In the release, the two companies said, "RioCan and Allied expect the profitability of these units to exceed initial expectations."

Allied is a bit expensive, but the 3.74% yield is reliable and that makes this my top stock of the month.

Jacob does not own shares in any stock mentioned.

Andrew Walker: Bank of Nova Scotia (TSX:BNS) (NYSE:BNS)

Bank of Nova Scotia (TSX:BNS) (NYSE:BNS) offers investors attractive exposure to growing international markets, with a specific focus on the Pacific Alliance countries: Mexico, Peru, Colombia, and Chile.

As the middle class expands in the region, demand for loans and investment products should increase, and Bank of Nova Scotia is positioned to benefit.

The international operations already account for close to 30% of Bank of Nova Scotia's net income, so investors have a nice hedge against any potential downturn in the Canadian economy.

The bank recently raised the dividend, which currently provides a 3.8% yield.

Fool contributor Andrew Walker has no position in Bank of Nova Scotia.

Haris Anwar: TransCanada Corporation (TSX:TRP)(NYSE:TRP)

My top pick for November and beyond is **TransCanada Corporation** (TSX:TRP)(NYSE:TRP), one of the top energy infrastructure companies in Canada. TransCanada operates natural gas and liquids pipelines, power generation, and gas storage facilities. This is the kind of business that doesn't get too affected by the price swings in energy markets. Pipeline operators usually secure their revenues on the volume they ship through long-term contracts.

This certainty in cash flows helps to deliver an impressive dividend payout program. With 17 consecutive years of dividend hikes, TransCanada plans an annual dividend-growth rate of 8-10% through 2020, as its pursues a $24 billion near-term capital program.

Haris does not own shares in TransCanada Corporation.

Jason Phillips: Canopy Growth Corp (TSX:WEED)

My top pick for the month of November is **Canopy Growth Corp** (TSX:WEED). With recreational marijuana use expected to become legal next July, Canopy Growth is already shaping up to be a leader in the newly minted industry.

Canopy recently expanded its production capacity to over 2.3 million square feet which is more than twice the greenhouse footprint of its next largest competitor.

With a supply deficit forecast for next summer when marijuana becomes legal, Canopy Growth is strategically positioning itself to fill that gap out of the gate, and then use the first movers advantage to propel itself to the top of the heap in Canada's soon-to-be legal marijuana market.

Fool contributor Jason Phillips has no position in shares of Canopy Growth Corp.

Demetris Afxentiou: Rogers Communications Inc. (TSX:RCI.B)(NYSE:RCI)

Rogers Communications (TSX:RCI.B)(NYSE:RCI) is my pick for the month. As one of the largest telecoms in the country, Rogers holds plenty of upside for investors, but what really differentiates Rogers is how the company has turned around recently, particularly when viewing the wireless segment if the company, which recently reported a quarterly gain of 129,000 postpaid subscribers – the best rate in over eight years.

Rogers' much cited turnaround efforts start at the company's new CEO and extend downwards throughout the organization, placing an emphasis on improved customer service and by extension lower churn – partly why the stock is up over 30% year-to-date with no signs of slowing.

If that weren't reason enough, Rogers provides investors with a respectable quarterly dividend with a yield of 2.84%, and is on the precipice of releasing a new IPTV product which should provide a boost to the company's cable segment.

Fool contributor Demetris Afxentiou has no position in any stocks mentioned.

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1. Investing

POST TAG

1. Editor's Choice

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3. NYSE:SA (Seabridge Gold Inc.)
4. NYSE:SJR (Shaw Communications Inc.)
5. NYSE:TRP (Tc Energy)
6. TSX:ACQ (AutoCanada Inc.)
7. TSX:ALA (AltaGas Ltd.)
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1. Investing

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1. Editor's Choice

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