



Top 5 Stocks Positioned for Monster Growth in the Next Decade

Description

After Citron Research took aim at **Shopify Inc.** ([TSX:SHOP](#))([NYSE:SHOP](#)), the stock has fallen 15% as of close on October 6. The company was quick to respond in defending its business model, but the damage appears to have been done in the short term.

If you are looking for big long-term growth elsewhere, here are five of my top picks for the next 10 years and beyond.

Magna International Inc. ([TSX:MG](#))([NYSE:MGA](#)) is a Canadian automotive supplier that recently announced an expansion of its aluminum casting facility in Birmingham, Alabama. Its focus on vehicle light-weighting will position Magna International to gain off of the global move to reduction of carbon dioxide emissions. The stock has advanced 16% in 2017 and 20% year over year. Investors are even rewarded with a 2% dividend yield.

Aphria Inc. ([TSX:APH](#)) and other Canadian cannabis stocks have experienced a resurgence recently with provincial policies regarding recreational sale and distribution taking shape. Positive investor sentiment has returned for a recreational industry expected to be worth north of \$6 billion by 2021. In its financial results in July, Aphria reduced its production costs to \$1.11 per gram. The stock has increased 19% since being relisted on the Toronto Stock Exchange in March 2017.

The popular winter clothing manufacturer **Canada Goose Holdings Inc.** ([TSX:GOOS](#))([NYSE:GOOS](#)) has climbed 22% since its initial public offering in March 2017. Canada Goose reported a second straight quarterly report in which it achieved a smaller-than-expected loss. It saw particularly good growth in e-commerce business. The company has been looking to expand in this regard, as conventional brick-and-mortar retail has faced tremendous challenges in recent years. The company plans to launch several new flagship stores in North America and Europe and is exploring huge growth opportunities in Asia.

BlackBerry Ltd. ([TSX:BB](#))([NASDAQ:BBRY](#)) stock has experienced 50% growth in 2017 and 20% since releasing its second-quarter results on September 28. It posted record software and services revenue of \$196 million and record gross margin of 76%. The company has continued its

transformation and march into software. BlackBerry has established itself as a premier cybersecurity provider, delivering mobile security service to the Canadian and U.S. governments and several other nations. Recent major cyberattacks on private and public entities have upped estimations for industry growth. Global spending on cybersecurity is expected to exceed \$1 trillion over the next five years.

The multivitamin manufacturer and distributor **Jamieson Wellness Inc.** ([TSX:JWEL](#)) has increased 10% since its initial public offering in July. The dietary supplements market is expected to grow worldwide by 9% annually into 2022. Jamieson is banking on the popularity of vitamins and supplements, especially among the growing aging population. In its second-quarter results released on August 9, Jamieson Wellness reported revenue growth of 6.3% to \$71.3 million. Adjusted EBITDA increased 25% to \$15.1 million*, and Jamieson showed a net loss of \$7 million. The company is poised for big long-term growth as one of the top supplement distributors in the Canadian market.

** A previous edition of this posted indicated Adjusted EBITDA was \$19.1 million.*

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