



Hungry for Retirement Income? Try These 4 Dividend-Growth Stocks Yielding up to 7.5%

Description

The majority of Canadians nearing retirement age are actively saving, but many are not implementing an adequate strategy for long-term success. The closer investors get to retirement, the more they should rebalance their portfolios to provide income and stability rather than growth. For those on the hunt for income, let's take a look at four dividend stocks with nice growth streaks and attractive yields.

High Liner Foods Inc. ([TSX:HLF](#)) is a Canadian seafood packaging company based in Lunenburg. The stock has declined 26% in 2017 and 43% year over year as of close on October 3. The company released its second-quarter results on August 14. Sales increased by \$8 million in Q2 2016 to \$232.4 million, and gross profit declined \$8.9 million to \$37.8 million. The company posted \$9.3 million in losses from a seafood recall at the beginning of the year, which it expects to recover from in subsequent quarters.

The stock boasts a dividend of \$0.14 per share with a 3.8% yield. It is also on a nine-year dividend-growth streak.

Gibson Energy Inc. ([TSX:GEI](#)) is a Calgary-based supplier to the oil and gas industry. Shares have declined 7% in 2017 and have been flat at a 0.06% gain year over year. The company released its second-quarter results on August 1. Combined segment profit jumped 47% to \$74 million mainly due to a huge boost in infrastructure segment profit. Adjusted EBITDA increased 50% to \$66 million. With the rally in oil prices shares could be poised for a further run in the last months of 2017.

The stock offers a dividend of \$0.33 per share, representing an attractive dividend yield of 7.5%. The company has delivered dividend growth for six years and counting.

Snc-Lavalin Group Inc. ([TSX:SNC](#)) is a Montreal-based company that provides services to a variety of industries, including mining and metallurgy, oil and gas, and environment and water. The stock has fallen 3.1% in 2017 and risen 9.7% year over year. The company reported its second-quarter results on August 3. It posted net income of \$136.4 million, or \$0.91 per diluted share, compared to \$88.5 million, or \$0.59 per diluted share, in Q2 2016. The company is undergoing restructuring, which is

expected to bear fruit in cost savings in forthcoming quarters.

Snc-Lavalin declared a dividend of \$0.27 per share, representing a 1.9% dividend yield. The company has delivered dividend growth for 16 years.

First National Financial Corp. ([TSX:FN](#)) is a private lender based in Toronto. Shares have been somewhat static in 2017 and are down 0.67% as of close on October 3. Its second-quarter results released on July 25 saw mortgage originations down 14% to \$4.7 billion compared to \$5.5 billion in Q2 2016. Net income increased to \$68.8 million in comparison to the \$41.2 million reported in the previous year.

The stock boasts a dividend of \$0.15 per share, representing a nice 6.9% dividend yield. The company has delivered dividend growth for five years.

CATEGORY

1. Investing

TICKERS GLOBAL

1. TSX:ATRL (SNC-Lavalin Group)
2. TSX:FN (First National Financial Corporation)
3. TSX:GEI (Gibson Energy Inc.)
4. TSX:HLF (High Liner Foods Incorporated)

PARTNER-FEEDS

1. Msn
2. Newscred
3. Sharewise
4. Yahoo CA

Category

1. Investing

Date

2025/07/02

Date Created

2017/10/07

Author

aocallaghan

default watermark