

## 3 Attractive Dividend Stocks Yielding 3-5%

### Description

Dividend stocks should be core holdings in every investor's portfolio, because as history has shown, they far outperform non-dividend-paying stocks over the long term. With this in mind, let's take a closer look at three with yields of 3-5% that you could buy right now.

#### Telus Corporation

**Telus Corporation** ([TSX:T](#))([NYSE:TU](#)) is the third-largest and fastest-growing national telecommunications company in Canada with about 12.7 million subscribers as of March 31, including 8.6 million wireless subscribers and 1.7 million internet subscribers.

Telus pays a quarterly dividend of \$0.4925 per share, equal to \$1.97 per share on an annualized basis, which gives its stock a yield of about 4.4% today. It's also currently on pace for 2017 to mark the 14th consecutive year in which it has raised its annual dividend payment, and it has a dividend-growth program in place that calls for annual growth of 7-10% through 2019, making it a very attractive dividend-growth play.

#### Parkland Fuel Corp.

**Parkland Fuel Corp.** ([TSX:PKI](#)) is Canada's largest, and one of North America's fastest-growing, independent marketers of fuel and petroleum products. Its family of brands includes Bluewave Energy, Columbia Fuels, Farstad Oil, Fas Gas Plus, RaceTrac, and Sparlings Propane.

Parkland pays a monthly dividend of \$0.09617 per share, equal to \$1.154 per share on an annualized basis, and this gives it a yield of approximately 3.8% today. The company is also on pace for 2017 to mark the fifth consecutive year in which it has raised its annual dividend payment, and I think its strong financial performance, including its 17.5% year-over-year increase in adjusted distributable cash flow to \$46.4 million in the first quarter of 2017, will allow this streak to continue for the next decade at least.

#### Fiera Capital Corp.

**Fiera Capital Corp.** ([TSX:FSZ](#)) is one of the largest independent asset management firms in Canada. It provides a wide range of traditional and alternative investment solutions to institutional investors, private wealth clients, and retail investors in Canada, the United States, and Europe.

Fiera pays a quarterly dividend of \$0.17 per share, equal to \$0.68 per share on an annualized basis, giving it a yield of about 5% today. It's also currently on pace for 2017 to mark the seventh consecutive year in which it has raised its annual dividend payment, and I think its very strong operational performance, including its 8.7% year-over-year increase in adjusted net earnings to \$0.25 per share in the first quarter of 2017, will allow this streak to continue for another seven years.

### Which of these stocks belongs in your portfolio?

I think Telus, Parkland Fuel, and Fiera Capital represent very attractive investment opportunities for

long-term investors, so take a closer look at each and strongly consider adding at least one of them to your portfolio today.

## CATEGORY

1. Dividend Stocks
2. Investing

## POST TAG

1. Editor's Choice

## TICKERS GLOBAL

1. NYSE:TU (TELUS)
2. TSX:PKI (Parkland Fuel Corporation)
3. TSX:T (TELUS)

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