



very likely that a large amount of clients will back out and take their business elsewhere once more deadlines start getting missed.

### **A mountain of debt to overcome**

It will be a long road back to profitability, and the massive amount of debt may hinder Bombardier's ability to innovate and grow for the long term. Bombardier has a ton of debt due in 2018, and there is no cash to spend on new projects after the CSeries. Bombardier laid off 7,000 employees last summer, and there will be 7,500 more layoffs over the next few years.

Bombardier is a speculative gamble at current levels, but it's one that the Federal Government is willing to make. I don't see Bombardier lifting off anytime soon, unless the management team can stay under budget for once. If you really want to get in on the action, then I'd advise caution. You could lose your shirt in a hurry.

Stay smart. Stay hungry. Stay Foolish.

### **CATEGORY**

1. Investing

### **TICKERS GLOBAL**

1. TSX:BBD.B (Bombardier)

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### **Category**

1. Investing

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