

Trump Pulls a Massive Upset, Wins White House; World Markets Nosedive

Description

Although most polls pegged him as a decided underdog, Republican Donald Trump beat Democratic nominee Hillary Clinton to become the next President-elect of the United States.

The odds of a Trump win changed dramatically over the course of Tuesday evening:

Trump's chance of winning is now at 88% — here's how our presidential forecast has changed tonight: https://t.co/0HZ6IQJkEr pic.twitter.com/nL4IVswILT

— NYT Graphics (@nytgraphics) November 9, 2016

World markets promptly nosedived:

- Dow futures were down as much as 850 points, pointing to a steep decline Wednesday morning
- According to <u>Business Insider</u>, both Nasdaq and S&P 500 futures hit a "limit-down, or the maximum amount by which they're permitted to fall before trading restraints kick in."
- Japan's Nikkei fell more than 5% by 1 a.m. ET Wednesday, as the election had all but been called
- IIROC, which oversees stock trading in Canada, "changed trading rules for tomorrow ahead of 'potential for increased volatility," according to *Financial Post* reporter John Shmuel

Treasuries, oil, and the U.S. dollar dropped sharply. Gold spiked:

See how global markets are reacting to the rising odds of a Trump win: https://t.co/ILBeYfiMXZ.. More here: https://t.co/eX3NJeQFGr pic.twitter.com/fLOSUnRq8B

— Reuters Top News (@Reuters) November 9, 2016

All signs point to a very volatile trading day on Wednesday—and beyond—so brace yourself accordingly.

And remember the tenets of Foolish investing:

- Buy part-ownership stakes in businesses—rather than trading in and out of stocks
- Have perspective—political figures and parties undoubtedly shape economies, but company fundamentals are far more important
- Stay the course—have a plan for your investments, and stick to it
- Remember the two traits you must have to be great: timeline and temperament

The next few days could be as volatile as any we've seen in years. Stay Foolish ... think long-term ... and whatever you do, don't panic!

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