

4 Tech Stocks With +3% Yields That Should Be on Your Radar

Description

When investors are searching for a dividend stock, the tech sector is rarely the first place they will start. However, there are numerous tech companies that pay dividends and quite a few that yield over 3%. I've scoured the sector and compiled a list of four of these +3% yielders, so let's take a quick look at each to determine which one belongs in your portfolio.

1. Thomson Reuters Corp.

Thomson Reuters Corp. (TSX:TRI)(NYSE:TRI) is one of the world's leading sources of news and information for professional markets with operations in more than 100 countries.

It pays a quarterly dividend of US\$0.34 per share, or US\$1.36 per share annually, which gives its stock a yield of about 3.3% at current levels. It has also raised its annual dividend payment for 22 consecutive years, and its 1.5% hike earlier this year has it on pace for 2016 to mark the 23rd consecutive year with an increase.

2. DH Corp.

DH Corp. (TSX:DH) is one of the world's leading providers of financial technology and related solutions. Its lending, payments, enterprise, and global transaction banking solutions are used by nearly 8,000 banks, credit unions, specialty lenders, governments, and corporations around the world.

It pays a quarterly dividend of \$0.32 per share, or \$1.28 per share annually, which gives its stock a yield of about 4% at current levels. It has maintained this annual rate since 2013, and its strong growth of adjusted operating cash flow could allow it to continue to do so for the foreseeable future.

3. Absolute Software

Absolute Software (TSX:ABT) is one of the world's leading providers of persistent endpoint security and data risk-management solutions for computers, tablets, and smartphones. Its technology is built into over one billion devices around the world.

It pays a quarterly dividend of \$0.08 per share, or \$0.32 per share annually, which gives its stock a yield of about 4.5% at current levels. It has also raised its annual dividend payment for two consecutive fiscal years, and its two hikes since the start of fiscal 2015 have it on pace for fiscal 2016 to mark the third consecutive year with an increase.

4. Evertz Technologies Limited

Evertz Technologies Limited (<u>TSX:ET</u>) is one of the world's leading designers, manufacturers, and marketers of video and audio infrastructure solutions for the television, telecommunications, and new-media industries.

It pays a quarterly dividend of \$0.18 per share, or \$0.72 per share annually, which gives its stock a yield of about 4.1% at current levels. It has also raised its annual dividend payment for six consecutive fiscal years, and its very strong growth of operating cash flow could allow this streak to continue in fiscal 2017.

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- 1. Dividend Stocks
- 2. Investing
- 3. Tech Stocks

POST TAG

1. Editor's Choice

TICKERS GLOBAL

- 1. NASDAQ:TRI (Thomson Reuters)
- 2. TSX:ABST (Absolute Software)
- 3. TSX:TRI (Thomson Reuters)

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