

Magna International Inc. ([TSX:MG](#))([NYSE:MGA](#)) is one of the world's largest suppliers of automotive parts, accessories, and related services. It has 306 manufacturing facilities and 92 product development, engineering, and sales centres in 29 countries.

It pays a quarterly dividend of US\$0.25 per share, or US\$1.00 per share annually, giving its stock a yield of about 3% at current levels. Investors must also note that it has raised its annual dividend payment for six consecutive years, and its 13.6% hike in February has it on pace for 2016 to mark the seventh consecutive year with an increase.

4. Interrent Real Estate Investment Trust

Interrent Real Estate Investment Trust ([TSX:IIP.UN](#)) is one of the largest residential landlords in Ontario and Quebec. It owns and manages over 8,450 residential suites as of June 10, 2016.

It pays a monthly distribution of \$0.01925 per share, or \$0.231 per share annually, giving its stock a yield of about 2.9% at current levels. Investors must also note that it has raised its annual distribution for four consecutive years, and its 5% hike in November 2015 has it on pace for 2016 to mark the fifth consecutive year with an increase.

CATEGORY

1. Dividend Stocks
2. Investing

POST TAG

1. Editor's Choice

TICKERS GLOBAL

1. NYSE:CM (Canadian Imperial Bank of Commerce)
2. NYSE:MGA (Magna International Inc.)
3. TSX:CM (Canadian Imperial Bank of Commerce)
4. TSX:EMP.A (Empire Company Limited)
5. TSX:MG (Magna International Inc.)

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