



4 Income Stocks I'd Buy With an Extra \$10,000

Description

If you're interested in monthly dividend stocks, whether you're looking to supplement your income or you're trying to beat the market, then I've got four stocks that you will love. Let's take a quick look at each, so you can determine if you should buy one or more of them today.

1. H&R Real Estate Investment Trust

H&R Real Estate Investment Trust ([TSX:HR.UN](#)) is one of North America's largest diversified real estate investment trusts with ownership interests in 518 retail, industrial, office, and residential properties located across Canada and the United States.

It pays a monthly distribution of \$0.1125 per share, or \$1.35 per share annually, which gives its stock a yield of about 6.3% at today's levels. Investors must also note that the company has maintained this annual rate since 2013, and its consistent growth of adjusted funds from operations could allow it to continue to do so going forward or allow it to announce a slight hike before the end of the year.

2. Peyto Exploration & Development Corp.

Peyto Exploration & Development Corp. ([TSX:PEY](#)) is one of the largest explorers and producers of unconventional natural gas in Alberta's Deep Basin.

It pays a monthly dividend of \$0.11 per share, or \$1.32 per share annually, which gives its stock a yield of about 3.9% at today's levels. Investors must also note that the company has raised its annual dividend payment for three consecutive years, and although it has been under pressure as a result of lower commodity prices, I think its ample amount of funds from operation will allow it to continue this streak in 2016.

3. Keg Royalties Income Fund

Keg Royalties Income Fund ([TSX:KEG.UN](#)) owns the trademarks, operating procedures, and other intellectual property used in the operation of The Keg restaurants in North America, and it licenses these properties to Keg Restaurants Ltd. in exchange for a 4% royalty of system sales. As of March 31,

2016, there are 100 restaurants in its royalty pool.

It pays a monthly distribution of \$0.09 per share, or \$1.08 per share annually, which gives its stock a yield of about 6% at today's levels. Investors must also note that the company's four distribution hikes since the start of 2015, including its 2.9% hike last month, have it on pace for 2016 to mark the second consecutive year in which it has raised its annual distribution.

4. Sienna Senior Living Inc.

Sienna Senior Living Inc. ([TSX:SIA](#)) is one of the Canada's largest owners of senior housing communities, and it's the largest licensed long-term care provider in Ontario with 35 long-term care facilities and 11 retirement communities across Ontario and British Columbia.

It pays a monthly dividend of \$0.075 per share, or \$0.90 per share annually, which gives its stock a yield of about 5.2% at today's levels. Investors must also note that the company has maintained this annual rate since 2013, and its very strong growth of adjusted funds from operations could allow it to continue to do so going forward or allow it to announce a significant hike in the very near future.

CATEGORY

1. Dividend Stocks
2. Investing

TICKERS GLOBAL

1. TSX:HR.UN (H&R Real Estate Investment Trust)
2. TSX:KEG.UN (The Keg Royalties Income Fund)
3. TSX:PEY (Peyto Exploration & Development Corp)

Category

1. Dividend Stocks
2. Investing

Date

2025/07/02

Date Created

2016/06/24

Author

jsolitro

default watermark