

4 High-Yielding Financial Stocks to Consider Today

Description

If you're a dividend investor with cash on hand that you're ready to put to use, then this article is for you. I've scoured the financial sector and selected four high-quality dividend stocks with high and safe yields of 4-6%, so let's take a quick look at each to determine which would be the best fit for your portfolio.

1. National Bank of Canada

National Bank of Canada ([TSX:NA](#)) is Canada's sixth-largest bank with approximately \$220.7 billion in assets as of April 30, 2016.

It pays a quarterly dividend of \$0.55 per share, or \$2.20 per share annually, which gives its stock a yield of approximately 4.9% at current levels. It's also very important to note that its three dividend hikes since the start of 2015, including its 1.9% hike earlier this month, have it on pace for 2016 to mark the sixth consecutive year in which it has raised its annual dividend payment.

2. Manulife Financial Corp.

Manulife Financial Corp. ([TSX:MFC](#))([NYSE:MFC](#)) is one of the world's leading providers of financial products and services, including insurance, financial planning, and wealth and asset management solutions. It has approximately \$903.9 billion of assets under management and advisement as of March 31, 2016.

It pays a quarterly dividend of \$0.185 per share, or \$0.74 per share annually, which gives its stock a yield of approximately 4% at current levels. It's also very important to note that its two dividend hikes since the start of 2015, including its 8.8% hike in February of this year, have it on pace for 2016 to mark the third consecutive year in which it has raised its annual dividend payment.

3. Gluskin Sheff + Associates Inc.

Gluskin Sheff + Associates Inc. (TSX:GS) is one of Canada's largest independent wealth management firms for high-net worth private clients, institutions, and charitable foundations with approximately \$8.2 billion in assets under management as of March 31, 2016.

It pays a quarterly dividend of \$0.25 per share, or \$1.00 per share annually, which gives its stock a yield of approximately 5.9% at current levels. It's also very important to note that its 11.1% dividend hike in November has it on pace for 2016 to mark the 10th consecutive year in which it has raised its regular annual dividend payment, and it has paid out 14 special dividends totaling \$8.12 per share since it went public in 2006.

4. Genworth MI Canada Inc.

Genworth MI Canada Inc. (TSX:MIC) is the parent company of Genworth Financial Mortgage

Insurance Company Canada, which is Canada's largest private residential mortgage insurer with approximately \$6.2 billion in assets as of March 31, 2016.

It pays a quarterly dividend \$0.42 per share, or \$1.68 per share annually, which gives its stock a yield of approximately 5% at current levels. It's also very important to note that its 7.7% dividend hike in October has it on pace for 2016 to mark the seventh consecutive year in which it has raised its annual dividend payment.

CATEGORY

1. Dividend Stocks
2. Investing

TICKERS GLOBAL

1. NYSE:MFC (Manulife Financial Corporation)
2. TSX:MFC (Manulife Financial Corporation)
3. TSX:NA (National Bank of Canada)

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