

3 Attractive Dividend Stocks to Consider Today

Description

One of the keys to success in investing is owning dividend-paying stocks, because as history has shown, they outperform non-dividend-paying stocks over the long term. With this in mind, let's take a look at three top dividend stocks from different industries that you could buy right now.

1. Power Corporation of Canada

Power Corporation of Canada ([TSX:POW](#)) is a diversified international management and holding company with interests in companies in the financial services, communications, and other business sectors. Its principal subsidiaries include **Power Financial Corp.**, Power Energy, and Square Victoria Communications Group.

It pays a quarterly dividend of \$0.335 per share, or \$1.34 per share annually, which gives its stock a yield of about 4.5% at today's levels.

Investors must also note that Power Corporation's two dividend hikes since the start of 2015, including its 7.3% hike in May 2015 and its 7.6% hike last month, have it on pace for 2016 to mark the second consecutive year in which it has raised its annual dividend payment.

2. Veresen Inc.

Veresen Inc. ([TSX:VSN](#)) is one of North America's largest owners of natural gas and natural gas liquids infrastructure, including pipelines, processing facilities, and fractionation plants. It also owns and operates power-generation facilities, including gas-fired, wind, waste-heat, and hydroelectric facilities.

It pays a monthly dividend of \$0.0833 per share, or \$1.00 per share annually, which gives its stock a yield of about 9.9% at today's levels.

Investors must also note that Veresen has maintained its current annual dividend rate since 2007, and I think its consistent generation of distributable cash, including \$1.06 per share in fiscal 2015 and \$0.27 per share in the first quarter of 2016, will allow it to continue to maintain this rate going forward.

3. Tricon Capital Group Inc.

Tricon Capital Group Inc. ([TSX:TCN](#)) is a principal investor and asset manager focused on the residential real estate industry in Canada and the United States, and it currently has approximately \$3.6 billion in assets under management.

It pays a quarterly dividend of \$0.065 per share, or \$0.26 per share annually, which gives its stock a yield of about 3% at today's levels.

Investors must also note that Tricon's 8.3% dividend hike in March has it on pace for 2016 to mark the first year in which it has raised its annual dividend payment since it began paying a dividend in 2010.

CATEGORY

1. Dividend Stocks
2. Investing

TICKERS GLOBAL

1. TSX:POW (Power Corporation of Canada)
2. TSX:TCN (Tricon Residential Inc.)

Category

1. Dividend Stocks
2. Investing

Date

2025/08/23

Date Created

2016/06/01

Author

jsolitro

default watermark

default watermark