



## Start Earning Monthly Income Today With These 3 Stocks

### Description

If you're interested in generating monthly income by investing in stocks, but can't figure out where to begin, then this article is for you. I've compiled a list of three stocks with high and safe yields up to 6.8%, so let's take a quick look at each to determine which would fit best in your portfolio.

#### 1. Chemtrade Logistics Income Fund

**Chemtrade Logistics Income Fund** ([TSX:CHE.UN](#)) is one of North America's leading providers of industrial chemicals and related services, including sulfuric acid, sodium nitrate, liquid sulfur dioxide, and spent acid processing services. It pays a monthly distribution of \$0.10 per share, or \$1.20 per share annually, which gives its stock a yield of about 6.8% at today's levels.

Investors should also make two notes.

First, Chemtrade has maintained its current annual distribution rate since 2007.

Second, I think the company's consistent generation of distributable cash after maintenance capital expenditures, including the \$1.97 per share it generated in fiscal 2015, will allow it to continue to maintain its current annual distribution rate for the foreseeable future.

#### 2. First National Financial Corp.

**First National Financial Corp.** ([TSX:FN](#)) is Canada's largest non-bank lender, originator, and servicer of commercial and residential mortgages with more than \$93 billion in mortgages under administration. It pays a monthly dividend of \$0.129167 per share, or \$1.55 per share annually, which gives its stock a yield of about 6.1% at today's levels.

Investors should also make two notes.

First, First National has raised its annual dividend payment for four consecutive years, and its 3.3% hike in October 2015 has it on pace for 2016 to mark the fifth consecutive year with an increase.

Second, I think the company's consistent growth of net income attributable to shareholders, including its 5.6% year-over-year growth to \$1.71 per share in fiscal 2015, will allow its streak of annual dividend increases to continue going forward.

### 3. Smart REIT

**Smart REIT** ([TSX:SRU.UN](#)) is one of Canada's largest REITs with 138 properties in operation and total assets of approximately \$8.5 billion. It pays a monthly distribution of \$0.1375 per share, or \$1.65 per share annually, which gives its stock a yield of about 4.9% at today's levels.

Investors should also make two notes.

First, Smart REIT has raised its annual distribution for two consecutive years, and its 3.1% hike in October 2015 has it on pace for 2016 to mark the third consecutive year with an increase.

Second, I think the company's consistent growth of funds from operations, including its 8.2% year-over-year growth to \$1.99 per share in fiscal 2015, will allow its streak of annual distribution increases to continue for the next several years.

### CATEGORY

1. Dividend Stocks
2. Investing

### TICKERS GLOBAL

1. TSX:CHE.UN (Chemtrade Logistics Income Fund)
2. TSX:FN (First National Financial Corporation)
3. TSX:SRU.UN (SmartCentres Real Estate Investment Trust)

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