

3 Small-Cap Dividend-Growth Stocks to Buy Now

Description

If you're a fan of small caps, high dividends, and dividend-growth stocks, then this article will make your day. I've compiled a list of three small caps with high and safe yields of 3-9% and active streaks of annual increases, so let's take a quick look at each to determine if you should buy one of them today. water

1. Aimia Inc.

Aimia Inc. (TSX:AIM) is one of the largest providers of marketing and loyalty analytics services, and it is the company behind brands such as Aeroplan, Cardlytics, Air Miles Middle East, and Club Premier. It currently pays a quarterly dividend of \$0.19 per share, or \$0.76 per share annually, which gives its stock a yield of about 8.6% at today's levels.

Investors must also note that Aimia has raised its annual dividend payment for five consecutive years, and its 5.6% hike in May 2015 has it on pace for 2016 to mark the sixth consecutive year with an increase.

2. Enercare Inc.

Enercare Inc. (TSX:ECI) is one of Canada's leading providers of water heaters, furnaces, air conditioners, and other HVAC rental products, protection plans, and related services. It currently pays a monthly dividend of \$0.07 per share, or \$0.84 per share annually, which gives its stock a yield of about 5.5% at today's levels.

Investors must also note that Enercare has raised its annual dividend payment for five consecutive years, and its 15.9% hike in March 2015 has it on pace for 2016 to mark the sixth consecutive year with an increase.

3. Aecon Group Inc.

Aecon Group Inc. (TSX:ARE) is one of the largest providers of construction and infrastructure development services in Canada. It currently pays a quarterly dividend of \$0.115 per share, or \$0.46 per share annually, which gives its stock a yield of about 3.1% at today's levels.

Investors must also note that Aecon Group has raised its annual dividend payment for four consecutive years, and its 15% hike on March 1 has it on pace for 2016 to mark the fifth consecutive year with an increase.

Should you buy one of these small caps today?

Aimia, Enercare, and Aecon Group are three of the best dividend-paying small-cap investment options in the market. Foolish investors should take a closer look at each and consider beginning to scale in to long-term positions in one of them today.

CATEGORY

- 1. Dividend Stocks
- 2. Investing

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- 1. TSX:AIM (Aimia Inc.)
- default watermark 2. TSX:ARE (Aecon Group Inc.)

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Date

2025/07/05
Date Created
2016/03/08
Author
isolitro

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