

## 3 Companies That Hiked Their Dividends in the Last Week

### Description

As dividend investors, it is our goal to build a portfolio of stocks with high and safe yields that have the ability to grow their dividends over time. One way to find a great dividend stock is to look for those that recently announced increases to their payouts, so with this in mind, let's take a look at three that have done so in the last week.

#### 1. Brookfield Property Partners LP

**Brookfield Property Partners LP** ([TSX:BPY.UN](#))(NYSE:BPY) is one of the world's largest owners of commercial real estate with a diversified portfolio of over 130 office properties and over 150 retail malls around the world.

In its fourth-quarter earnings report on February 5 it announced a 5.7% increase to its distribution to US\$0.28 per share quarterly, or US\$1.12 per share annually, and this gives its stock a yield of about 5.8% at today's levels.

It is also important for investors to note that Brookfield raised its distribution by 6% in 2015, and the increase it just announced puts it on pace for 2016 to mark the second consecutive year in which it has raised its annual distribution.

#### 2. Intact Financial Corporation

**Intact Financial Corporation** ([TSX:IFC](#)) is the leading provider of property and casualty insurance in Canada.

In its fourth-quarter earnings report on February 10 it announced a 9.4% increase to its dividend to \$0.58 per share quarterly, or \$2.32 per share annually, and this gives its stock a yield of about 2.8% at today's levels.

Investors must also note that Intact Financial has raised its annual dividend payment for 10 consecutive years, and the increase it just announced puts it on pace for 2016 to mark the 11th consecutive year with an increase.

#### 3. Boston Pizza Royalties Income Fund

**Boston Pizza Royalties Income Fund** ([TSX:BPF.UN](#)) is a franchise-driven casual dining restaurant company, and it is the largest casual dining brand in Canada with more than 370 locations across the country.

In its fourth-quarter earnings report on February 10 it announced a 6.2% increase to its distribution to \$0.115 per share monthly, or \$1.38 per share annually, and this gives its stock a yield of about 8.1% at today's levels.

It is also important for investors to note that Boston Pizza has raised its annual distribution for four consecutive years, and its recent increases, including the one noted above and its 6.2% hike in April 2015, puts it on pace for 2016 to mark the fifth consecutive year with an increase.

### **Should you buy one of these dividend growers today?**

Brookfield Property Partners, Intact Financial, and Boston Pizza Royalties Income Fund recently raised their dividends, and I think all represent attractive long-term investment opportunities today. Foolish investors should take a closer look at each and strongly consider establishing positions in at least one of them.

### **CATEGORY**

1. Dividend Stocks
2. Investing

### **POST TAG**

1. Editor's Choice

### **TICKERS GLOBAL**

1. TSX:BPF.UN (Boston Pizza Royalties Income Fund)
2. TSX:IFC (Intact Financial Corporation)

### **Category**

1. Dividend Stocks
2. Investing

### **Tags**

1. Editor's Choice

### **Date**

2025/09/21

### **Date Created**

2016/02/11

### **Author**

jsolitro

default watermark