3 Stocks With 8 Consecutive Years of Dividend Increases

Description

As smart investors know, dividend-paying stocks outperform non-dividend-paying stocks over the long term, and the top performers are those that increase their rates every year. It is for this reason that I think every investor should own at least one dividend-growth stock, so let's take a guick look at three that you could buy today.

1. High Liner Foods Inc.

High Liner Foods Inc. (TSX:HLF) is one of the largest producers and distributors of value-added frozen seafood in North America. It currently pays a quarterly dividend of \$0.12 per share, or \$0.48 per share annually, which gives its stock a 3.1% yield at today's levels.

It is also very important for investors to note that High Liner Foods has raised its annual dividend payment for eight consecutive years, and its 14.3% increase in May 2015 puts it on pace for 2016 to t waterma mark the ninth consecutive year with an increase.

2. Franco-Nevada Corporation

Franco-Nevada Corporation (TSX:FNV)(NYSE:FNV) is one of the world's largest gold-focused royalty and stream companies. It currently pays a quarterly dividend of US\$0.21 per share, or US\$0.84 per share annually, which gives its stock a 2% yield at today's levels.

Investors must also note that Franco-Nevada has raised its annual dividend payment for eight consecutive years, and its 5% increase in May 2015 puts it on pace for 2016 to mark the ninth consecutive year with an increase.

3. CAE Inc.

CAE Inc. (TSX:CAE)(NYSE:CAE) is a global leader in the delivery of training for the civil aviation, defence and security, and healthcare industries. It currently pays a quarterly dividend of \$0.075 per share, or \$0.30 per share annually, which gives its stock a 2% yield at today's levels.

It is also very important for investors to note that CAE has raised its annual dividend payment for eight consecutive years, and its 7.1% increase in August 2015 puts it on pace for 2016 to mark the ninth consecutive year with an increase.

Should you make one of these dividend growers a core holding?

High Liner Foods, Franco-Nevada, and CAE are three of the top dividend-growth stocks in their respective industries, and all have the added benefit of yields of 2% or more. Foolish investors should take a closer look and consider initiating positions in one of them today.

CATEGORY

- 1. Dividend Stocks
- 2. Investing

TICKERS GLOBAL

- 1. NYSE:CAE (CAE Inc.)
- 2. NYSE:FNV (Franco-Nevada)
- 3. TSX:CAE (CAE Inc.)
- 4. TSX:FNV (Franco-Nevada)
- 5. TSX:HLF (High Liner Foods Incorporated)

Category

- 1. Dividend Stocks
- 2. Investing

Date 2025/08/24 Date Created 2016/01/26 Author jsolitro



default watermark