

# The Instant 3-Stock Dividend Portfolio for Long-Term Investors

## Description

One of the keys to success in investing is owning dividend-paying stocks, because as history shows, they outperform non-dividend-paying stocks over the long term. With this in mind, let's take a look at three stocks from three different industries with yields up to 4% that you could buy to form your instant three-stock dividend portfolio.

### 1. Rogers Communications Inc.

**Rogers Communications Inc.** ([TSX:RCI.B](#))([NYSE:RCI](#)) is one of the largest communications and media companies in Canada. It currently pays a dividend of \$0.48 per share quarterly, or \$1.92 per share annually, which gives its stock a 4% yield at today's levels.

Investors must also make two very important notes.

First, Rogers has raised its annual dividend payment for 10 consecutive years.

Second, the company has consistently had a dividend payout ratio of about 50% of its net income, so its consistent growth, including 3.6% year-over-year growth to \$1.08 billion in the first nine months of fiscal 2015, should allow its streak of annual increases to continue in 2016.

### 2. Manulife Financial Corp.

**Manulife Financial Corp.** ([TSX:MFC](#))([NYSE:MFC](#)) is one of the world's largest providers of financial products and services, including life, critical illness, disability, and long-term care insurance. It currently pays a dividend of \$0.17 per share quarterly, or \$0.68 per share annually, which gives its stock a 3.45% yield at today's levels.

It is also very important for investors to note that Manulife has raised its annual dividend payment for two consecutive years, and its 9.7% increase in May 2015 puts it on pace for 2016 to mark the third consecutive year with an increase.

### 3. Sleep Country Canada Holdings Inc.

**Sleep Country Canada Holdings Inc.** ([TSX:ZZZ](#)) is the leading retailer of mattresses and sleep accessories in Canada, and it is the company behind the Sleep Country and Dormez-vous retail banners. It currently pays a dividend of \$0.13 per share quarterly, or \$0.52 per share annually, which gives its stock a 3.1% yield at today's levels.

Investors must also make two important notes.

First, Sleep Country went public in July 2015, and it declared and paid its first dividend of \$0.13 per share in November 2015.

Second, I think the company's very strong financial performance, including its 61.6% year-over-year increase in adjusted net income to \$25.5 million in the first nine months of fiscal 2015, could allow its dividend to quickly grow over the next few years.

### **Should you buy these dividend payers today?**

Rogers Communications, Manulife Financial, and Sleep Country Canada could form your instant three-stock dividend portfolio. All Foolish investors should strongly consider initiating positions in one or more of them today.

### **CATEGORY**

1. Dividend Stocks
2. Investing

### **TICKERS GLOBAL**

1. NYSE:MFC (Manulife Financial Corporation)
2. NYSE:RCI (Rogers Communications Inc.)
3. TSX:MFC (Manulife Financial Corporation)
4. TSX:RCI.B (Rogers Communications Inc.)

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