



3 Monthly Dividend Stocks Yielding Up to 10%

Description

If you're interested in earning monthly dividend income, you've come to the right place. I've scoured the market and compiled a list of three stocks from three different industries that pay dividends on a monthly basis, so let's take a quick look at each to determine which would be the best fit for your portfolio.

1. Black Diamond Group Ltd.: 10% yield

Black Diamond Group Ltd. ([TSX:BDI](#)) rents and sells portable workforce accommodations and work space solutions to businesses in Canada, the United States, and Australia. It pays a monthly dividend of \$0.08 per share, or \$0.96 per share annually, giving its stock a 10% yield at today's levels.

It is also important to note that Black Diamond has increased its dividend for four consecutive years, but its decreased amount of funds available for dividends, including a 32.3% year-over-year decline to \$49.8 million in the first half of fiscal 2015, may cause this streak to end in 2015.

2. Canadian REIT: 4.1% yield

Canadian REIT ([TSX:REF.UN](#)) owns and operates one of the largest diversified real estate portfolios in North America. It pays a monthly distribution of \$0.15 per share, or \$1.80 per share annually, giving its stock a 4.1% yield at today's levels.

Investors should also note that Canadian REIT has increased its distribution for 14 consecutive years, and its increased amount of funds from operations, including 8.4% year-over-year growth to \$109.84 million in the first half of fiscal 2015, could allow this streak to continue in 2016.

3. Keyera Corp.: 3.7% yield

Keyera Corp. ([TSX:KEY](#)) is one of the largest independent natural gas and natural gas liquids midstream companies in western Canada. It pays a monthly dividend of \$0.125 per share, or \$1.50 per share annually, giving its stock a 3.7% yield at today's levels.

It is also important to note that Keyera has increased its dividend 14 times since it went public in 2003, and its increased amount of distributable cash flow, including 43.1% year-over-year growth to \$232.1 million in the first half of fiscal 2015, could allow for another increase in the very near future.

Could your portfolio use monthly income?

Black Diamond Group, Canadian REIT, and Keyera are three of the top monthly dividend-paying stocks in their respective industries. All Foolish investors should strongly consider initiating positions in one or more of them today.

CATEGORY

1. Dividend Stocks
2. Investing

TICKERS GLOBAL

1. TSX:BDI (Black Diamond Group Limited)
2. TSX:KEY (Keyera Corp.)

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