



## 3 Monthly Dividend Stocks Trading Under \$15

### Description

Dividend-paying stocks belong in every investor's portfolio, because they outperform non-dividend-paying stocks over the long term, and because they are less volatile in times of uncertainty in the market. With these facts in mind, let's take a look at three stocks trading under \$15 that pay dividends on a monthly basis, so you can decide which fits best in your portfolio.

#### 1. Veresen Inc.: 8.6% yield

**Veresen Inc.** (TSX:VSN) is a leading diversified energy infrastructure company that owns and operates assets across North America, including pipelines, natural gas gathering and processing facilities, and power generation facilities. It pays a monthly dividend of \$0.0833 per share, or \$1.00 per share annually, giving its stock an 8.6% yield at today's levels.

It is also important to note that Veresen has maintained this annual rate since 2007, but its increased amount of distributable cash, including 13.1% year-over-year growth to \$146.2 million in the first half of fiscal 2015, could allow for a slight increase in the very near future.

#### 2. Superior Plus Corp.: 6.6% yield

**Superior Plus Corp.** (TSX:SPB) is a diversified business corporation, with operations in the energy, specialty chemicals, and construction industries. It pays a monthly dividend of \$0.06 per share, or \$0.72 per share annually, which gives its stock a 6.6% yield at today's levels.

Investors should also note that Superior Plus increased its monthly rate by 20% in October 2014, and its consistent operating cash flow, including \$227.4 million in fiscal 2014 and \$118.5 million in the first half of fiscal 2015, could allow it to maintain this rate for the long term.

#### 3. Enercare Inc.: 6% yield

**Enercare Inc.** (TSX:ECI) is one of Canada's leading providers of water heaters, furnaces, air conditioners, and other HVAC rental products, protection plans, and related services. It pays a monthly dividend of \$0.07 per share, or \$0.84 per share annually, giving its stock a 6% yield at today's levels.

It is also important to note that Enercare has increased its dividend for five consecutive years, and its increased amount of distributable cash flow, including 74.3% year-over-year growth to \$80.2 million in the first half of fiscal 2015, could allow this streak to continue for the next several years.

### **Should you buy shares of one of these dividend payers today?**

Veresen, Superior Plus, and Enercare are three of the top dividend-paying stocks trading under \$15 in the market today. Foolish investors should consider initiating positions in one of them.

### **CATEGORY**

1. Dividend Stocks
2. Investing

### **TICKERS GLOBAL**

1. TSX:SPB (Superior Plus Corp.)

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