



## 3 Monthly Dividend Stocks Yielding up to 4.7%

### Description

As wise investors know, dividend-paying stocks outperform non-dividend-paying stocks over the long term, and some prefer to receive their distributions on a monthly basis. With these factors in mind, let's take a look at three stocks with yields up to 4.7% that you could buy today.

#### 1. Canadian Energy Services & Tech Corp. 4.7% yield

**Canadian Energy Services & Tech Corp.** ([TSX:CEU](#)) is one of North America's leading providers of consumable chemical solutions throughout the lifecycle of an oilfield. It pays a monthly dividend of \$0.0275 per share, or \$0.33 per share annually, giving its stock a 4.7% yield at today's levels.

Investors should also note that the company has increased its dividend nine times since it converted to a corporate structure on January 1, 2010. However, its decreased amount of funds from operations, including a year-over-year decline of 16% to \$50.63 million in the first half of fiscal 2015, may force it to keep its current rate for the next several quarters.

#### 2. Milestone Apartments Real Estate Inv't Tr: 4.4% yield

**Milestone Apartments Real Estate Inv't Tr** ([TSX:MST.UN](#)) is one of the largest multi-family residential landlords in the United States. It pays a monthly distribution of \$0.05417 per share, or \$0.65 per share annually, which gives its stock a 4.4% yield at current levels.

It is also worth noting that Milestone has maintained this monthly rate since April 2013, but its increased amount of funds from operations, including 32.2% year-over-year growth to US\$29.14 million in the first half of fiscal 2015, could allow for a significant increase in the near future.

#### 3. Cineplex Inc.: 3.3% yield

**Cineplex Inc.** ([TSX:CGX](#)) is Canada's largest owner and operator of movie theatres. It pays a monthly dividend of \$0.13 per share, or \$1.56 per share annually, giving its stock a 3.3% yield at today's levels.

Investors should also note that Cineplex has increased its dividend for five consecutive years, and its

increased amount of free cash flow, including 2.1% year-over-year growth to \$68.49 million in the first half of fiscal 2015, could allow for another increase in 2016.

### Which of these stocks belong in your portfolio?

Canadian Energy Services, Milestone Apartments, and Cineplex are three of the most attractive monthly dividend-paying stocks in the market today. Foolish investors should take a closer look and consider buying one or more of them.

### CATEGORY

1. Dividend Stocks
2. Investing

### TICKERS GLOBAL

1. TSX:CEU (CES Energy Solutions Corp.)
2. TSX:CGX (Cineplex Inc.)

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jsolitro

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