



## 3 Dividend Stocks to Buy and Hold Forever

### Description

One of the most well-known facts about investing is that dividend-paying stocks outperform their non-dividend-paying counterparts over the long term. This means that every long-term investor should own at least one dividend-paying stock, and depending on your age and investment goals, maybe even a diversified portfolio full of them. With this in mind, let's take a look at three stocks with yields up to 5.4% that you could buy right now.

#### 1. CT Real Estate Investment Trust: 5.4% yield

**CT Real Estate Investment Trust** ([TSX:CRT.UN](#)) is one of the largest owners of commercial real estate in Canada, with more than 275 retail properties in every province and two territories. It pays a monthly distribution of \$0.05525 per share, or \$0.663 per share annually, giving its stock a 5.4% yield at today's levels. Investors should also note that the company increased its distribution by 2% in November as a result of its strong operational performance, and I think this could become an ongoing theme over the next several years.

#### 2. Finning International Inc.: 3.5% yield

**Finning International Inc.** ([TSX:FTT](#)) is the world's largest dealer of Caterpillar machinery, equipment, and accessories. It pays a quarterly dividend of \$0.1825 per share, or \$0.73 per share annually, which gives its stock a 3.5% yield at current levels. It is also very important to note that the company has increased its annual dividend payment for 13 consecutive years, and its consistent free cash flow generation could allow this streak to continue for the next several years.

#### 3. TMX Group Limited: 3.4% yield

**TMX Group Limited** ([TSX:X](#)) operates cash and derivative markets for multiple asset classes, including equities, fixed income, and energy, while also providing clearing facilities, data products, and related services to the world's financial institutions. It pays a quarterly dividend of \$0.40 per share, or \$1.60 per share annually, giving its stock a 3.4% yield at today's levels. It is also worth noting that the company has maintained this quarterly rate since the fourth quarter of fiscal 2010, and its consistent free cash flow generation could allow it to continue doing so for the foreseeable future.

### Which of these dividend-payers belong in your portfolio?

CT REIT, Finning International, and TMX Group represent three of the most attractive dividend-paying investment opportunities in their respective industries. All Foolish investors should take a closer look and strongly consider establishing positions in at least one of them today.

### CATEGORY

1. Dividend Stocks
2. Investing

### POST TAG

1. Editor's Choice

### TICKERS GLOBAL

1. TSX:FTT (Finning International Inc.)
2. TSX:X (TMX Group)

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