



## Attention Retirees: 3 Monthly Dividend Stocks Yielding up to 8.6%

### Description

As savvy investors know, dividend-paying stocks outperform non-dividend-paying stocks over the long term. However, if you rely on the cheques that arrive in the mail, like many retirees do, then there is one major problem: our bills arrive monthly, but our dividend cheques arrive quarterly. Luckily, there are stocks out there that pay dividends on a monthly basis, making everything much easier. With all of this in mind, let's take a look at three monthly dividend-paying stocks with yields up to 8.6% that you could buy today.

#### 1. Corus Entertainment Inc.: 8.6% yield

**Corus Entertainment Inc.** ([TSX:CJR.B](#)) is one of the largest integrated media and entertainment companies in Canada. It pays a monthly dividend of \$0.095 per share, or \$1.14 per share annually, giving its stock an 8.6% yield at today's levels. Investors should also note that the company has increased its annual dividend payment for 11 consecutive years, and its 4.6% increase in February puts it on pace for 2015 to mark the 12th consecutive year with an increase, and its consistent free cash flow generation could allow this streak to continue for the next several years.

#### 2. Superior Plus Corp.: 6.3% yield

**Superior Plus Corp.** ([TSX:SPB](#)) is a diversified business corporation, with operations in the energy, specialty chemicals, and construction industries. It pays a monthly dividend of \$0.06 per share, or \$0.72 per share annually, which gives its stock a 6.3% yield at current levels. It is also worth noting that the company increased its monthly rate by 20% in October 2014 as a result of its strong operational performance, but its growth has been negative year-to-date in fiscal 2015, so investors should not expect to see another increase any time soon.

#### 3. H&R Real Estate Investment Trust: 6.2% yield

**H&R Real Estate Investment Trust** ([TSX:HR.UN](#)) is one of the largest open-ended real estate investment trusts in North America, with over 315 commercial, industrial, and residential properties in its portfolio. It pays a monthly dividend of \$0.1125 per share, or \$1.35 per share annually, giving its stock a 6.2% yield at today's levels. The company has maintained this monthly rate since May 2013,

but its increased amount of funds from operations, including 4.6% year-over-year growth to \$282.7 million in the first half of fiscal 2015, could allow for a slight increase in the very near future.

### **Which of these stocks should you buy?**

Corus Entertainment, Superior Plus, and H&R REIT represent three of the most attractive monthly dividend-paying investment opportunities in their respective industries. All Foolish investors, especially those of you who are retired, should take a closer look and strongly consider beginning to scale in to positions in one or more of them today.

### **CATEGORY**

1. Dividend Stocks
2. Investing

### **TICKERS GLOBAL**

1. TSX:CJR.B (Corus Entertainment Inc.)
2. TSX:SPB (Superior Plus Corp.)

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