



Your 3-Stock Portfolio for Monthly Dividend Income

Description

If you're interested in earning monthly dividend income, then you've come to the right place. I scoured the market and found three stocks from three different industries that pay dividends on a monthly basis, so let's take a closer look at each to determine if they could form your ultimate dividend portfolio.

1. Liquor Stores N.A. Ltd.: 8.3% yield

Liquor Stores N.A. Ltd. (TSX:LIQ) is one of the largest retailers of liquor in Canada. It pays a monthly dividend of \$0.09 per share, or \$1.08 per share annually, giving its stock an 8.3% yield at today's levels. Investors should also note that the company has maintained this monthly rate since January 2011, and its consistent free cash flow generation could allow it to continue doing so for the next several years.

2. Killam Properties Inc.: 6% yield

Killam Properties Inc. (TSX:KMP) is one of Canada's largest residential landlords. It pays a monthly dividend of \$0.05 per share, or \$0.60 per share annually, which gives its stock a 6% yield at current levels. It is also worth noting that the company increased its dividend by 3.5% in January 2014 as a result of its strong operational performance, and its increased amount of funds from operations, including 30.7% year-over-year growth to \$8.92 million in the first quarter of fiscal 2015, could allow for another increase in the very near future.

3. Parkland Fuel Corp.: 4.7% yield

Parkland Fuel Corp. ([TSX:PKI](#)) is one of North America's largest independent marketers of fuel and petroleum products, including gasoline, diesel, propane, and heating oil. It pays a monthly dividend of \$0.09 per share, or \$1.08 per share annually, giving its stock a 4.7% yield at today's levels. The company has also increased its dividend for three consecutive years, and as long as oil prices recover over the next few months, I think this streak could continue for the next several years.

Is now the time to increase your portfolio's yield?

Liquor Stores N.A., Killam Properties, and Parkland Fuel are three of the most attractive monthly

dividend-paying investment options in the market. Foolish investors should take a closer look and consider buying one or all of them today.

CATEGORY

1. Dividend Stocks
2. Energy Stocks
3. Investing

TICKERS GLOBAL

1. TSX:KMP.UN (Killam Apartment REIT)
2. TSX:PKI (Parkland Fuel Corporation)

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