3 Stocks That Have Increased Their Dividends for 9 Consecutive Years or More

Description

As intelligent investors know, dividend-paying stocks outperform non-dividend-paying stocks over the long term, and the top performers are those that increase their dividends on an annual basis. With this in mind, let's take a look at three stocks that have increased their annual dividend payments for nine consecutive years or more that you could add to your portfolio today.

1. CCL Industries Inc.: 13 consecutive years of increases

CCL Industries Inc. (TSX:CCL.B) is the world's largest label company and one of the largest providers of specialty packaging products. It pays a quarterly dividend of \$0.375 per share, or \$1.50 per share annually, giving its stock a 0.9% yield at today's levels. The company has also increased its annual dividend payment for 13 consecutive years, and its 25% increase on February 26 puts it on pace for 2015 to mark the 14th consecutive year with an increase.

2. Pason Systems Inc.: 12 consecutive years of increases

Pason Systems Inc. (TSX:PSI) is one of the world's leading providers of specialized data management systems for drilling rigs. It pays a quarterly dividend of \$0.17 per share, or \$0.68 per share annually, giving its stock a 3.5% yield at current levels. The company has also increased its annual dividend payment for 12 consecutive years, and its two increases in 2014 put it on pace for 2015 to mark the 13th consecutive year with an increase.

3. Intact Financial Corporation: 9 consecutive years of increases

Intact Financial Corporation (TSX:IFC) is one of the leading providers of property and casualty insurance in Canada. It pays a quarterly dividend of \$0.53 per share, or \$2.12 per share annually, giving its stock a 2.35% yield at today's levels. The company has also increased its annual dividend payment for nine consecutive years, and its 10.4% increase on February 4 puts it on pace for 2015 to mark the 10th consecutive year with an increase.

Does your portfolio need a dividend-growth stock?

CCL Industries, Pason Systems, and Intact Financial are three of the top dividend-growth plays in the market today. Foolish investors should strongly consider making one of them a core holding.

CATEGORY

- 1. Dividend Stocks
- 2. Investing

TICKERS GLOBAL

- 1. TSX:CCL.B (CCL Industries)
- 2. TSX:IFC (Intact Financial Corporation)

3. TSX:PSI (Pason Systems Inc.)

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