



3 Dividend Stocks to Hold for the Next 30 Years

Description

Whether you just opened your first brokerage account or have been investing for decades, you must own dividend-paying stocks because they outperform non-dividend-paying stocks over the long term, and because they are less volatile in times of uncertainty. With this in mind, let's take a look at three dividend-paying stocks that you could buy today.

1. Power Financial Corp.: 4.2% yield

Power Financial Corp. (TSX:PWF) is a diversified management and holding company with interests in companies in the financial services sectors in Canada, the United States, Europe, and Asia. It pays a quarterly dividend of \$0.3725 per share, or \$1.49 per share annually, giving its stock a 4.2% yield at today's levels. It is also worth noting that the company increased its dividend by 6.4% in March as a result of its strong operational performance, and I think this could become an ongoing theme over the next several years.

2. Premium Brands Holdings Corp.: 4.1% yield

Premium Brands Holdings Corp. ([TSX:PBH](#)) is one of North America's largest owners and operators of specialty food manufacturing and differentiated food distribution businesses. It pays a quarterly dividend of \$0.345 per share, or \$1.38 per share annually, which gives its stock a 4.1% yield at current levels. The company has also increased its annual dividend payment for two consecutive years, and this streak will reach three if it maintains its current quarterly rate for the rest of 2015, and its increased amount of free cash flow could allow this streak to continue for the next several years.

3. TMX Group Limited: 3.1% yield

TMX Group Limited ([TSX:X](#)) operates cash and derivative markets for multiple asset classes, including equities, fixed income, and energy, while also providing clearing facilities, data products, and related services to the world's financial institutions. It pays a quarterly dividend of \$0.40 per share, or \$1.60 per share annually, giving its stock a 3.1% yield at today's levels. Investors should also note that the company has maintained this quarterly payment since November 2010, and its consistent free cash flow generation could allow it to continue doing so for the next several years.

Could your portfolio use one of these dividend stocks?

Power Financial, Premium Brands, and TMX Group are three of the most reliable dividend-paying stocks in the market today. Foolish investors searching for yield should take a closer look and strongly consider establishing positions in one or more of them.

CATEGORY

1. Dividend Stocks
2. Investing
3. Stocks for Beginners

POST TAG

1. Editor's Choice

TICKERS GLOBAL

1. TSX:PBH (Premium Brands Holdings Corporation)
2. TSX:X (TMX Group)

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