



These 3 Stocks Are Screaming Buys

Description

As most investors have realized, finding the right stock at the right price is not an easy task. It is even harder to find a stock that can provide both growth and dividend income. Well, to make things easier for you, I have scoured the market and compiled a list of three dividend-paying stocks that are trading at inexpensive forward valuations compared with their five-year averages, so let's take a closer look at each to determine which one would fit best in your portfolio.

1. Progressive Waste Solutions Ltd.

Progressive Waste Solutions Ltd. (TSX:BIN)(NYSE:BIN) is one of North America's largest providers of waste management solutions. At today's levels, its stock trades at 25.5 times fiscal 2015's estimated earnings per share of \$1.28 and 21.9 times fiscal 2016's estimated earnings per share of \$1.49, both of which are inexpensive compared with its five-year average price-to-earnings multiple of 29.1. In addition, the company pays a quarterly dividend of \$0.16 per share, or \$0.64 per share annually, giving its stock a 2% yield.

2. Macdonald Dettwiler & Associates Ltd.

Macdonald Dettwiler & Associates Ltd. ([TSX:MDA](#)) is a global communications and information company, providing operational solutions to commercial and government organizations worldwide. At current levels, its stock trades at 14.2 times fiscal 2015's estimated earnings per share of \$6.40 and 12.4 times fiscal 2016's estimated earnings per share of \$7.29, both of which are inexpensive compared with its five-year average price-to-earnings multiple of 22.8. Additionally, the company pays a quarterly dividend of \$0.37 per share, or \$1.48 per share annually, which gives its stock a 1.6% yield.

3. Royal Bank of Canada

Royal Bank of Canada ([TSX:RY](#))([NYSE:RY](#)) is the largest bank in Canada with over \$1.03 trillion in total assets. At today's levels, its stock trades at 11.6 times fiscal 2015's estimated earnings per share of \$6.63 and 11 times fiscal 2016's estimated earnings per share of \$6.96, both of which are inexpensive compared with its five-year average price-to-earnings multiple of 13.6. Also, the company pays a quarterly dividend of \$0.77 per share, or \$3.08 per share annually, giving its stock a 4% yield.

Could your portfolio use one of these stocks?

Progressive Waste Solutions, Macdonald Dettwiler & Associates, and Royal Bank of Canada are three of the top value plays in the market today. Foolish investors seeking growth and income should take a closer look and strongly consider buying one or all of them.

CATEGORY

1. Bank Stocks
2. Dividend Stocks
3. Investing
4. Stocks for Beginners
5. Tech Stocks

TICKERS GLOBAL

1. NYSE:RY (Royal Bank of Canada)
2. TSX:RY (Royal Bank of Canada)

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