



3 Stocks With Yields Over 4.5% That Deserve Your Attention

Description

As intelligent investors know, dividend-paying stocks far outperform their non-dividend-paying counterparts over the long term. It is for this reason that all long-term investors should own at least one dividend-paying stock, and depending on your age, investment goals, and risk tolerance, maybe even a diversified portfolio full of them. With this in mind, let's take a look at three dividend-paying stocks from three different industries that you could buy right now.

1. Bird Construction Inc.: 6.9% yield

Bird Construction Inc. ([TSX:BDT](#)) is one of the largest general contractors in Canada. It pays a monthly dividend of \$0.0633 per share, or \$0.7596 per share annually, giving its stock a 6.9% yield at today's levels. The company has also increased its annual dividend payment each of the last three years, and its strong operational performance, including an 11.5% year-over-year increase in revenue to \$306.16 million and a 416.6% year-over-year increase in net income to \$4.73 million in the first quarter of fiscal 2015, could allow this streak to continue for the next several years.

2. Acadian Timber Corp.: 4.8% yield

Acadian Timber Corp. ([TSX:ADN](#)) is the second-largest operator of timberlands in New Brunswick and Maine. It pays a quarterly dividend of \$0.225 per share, or \$0.90 per share annually, giving its stock a 4.8% yield at current levels. It is also important to note that the company increased its dividend by 9.1% earlier this year as a result of "surplus cash," and I think this could become an ongoing theme over the next several years.

3. First Capital Realty Inc.: 4.75% yield

First Capital Realty Inc. (TSX:FCR) is one of Canada's largest owners, developers, and managers of grocery-anchored urban properties. It pays a quarterly dividend of \$0.215 per share, or \$0.86 per share annually, giving its stock a 4.75% yield at today's levels. It is also worth noting that the company has increased its dividend twice since 2012, and its increased amount of funds from operations, including 5.7% year-over-year growth to \$55.1 million in the first quarter of fiscal 2015, could allow for another increase in the second half of the year.

Should you add a dividend stock to your portfolio?

Bird Construction, Acadian Timber, and First Capital Realty are three under-followed stocks that deserve your attention because of their very high dividend yields. If your portfolio could use dividend income, take a closer look and strongly consider buying one or more of these stocks today.

CATEGORY

1. Dividend Stocks
2. Investing
3. Stocks for Beginners

TICKERS GLOBAL

1. TSX:ADN (Acadian Timber Corp.)
2. TSX:BDT (Bird Construction Inc.)
3. TSX:FCR.UN (First Capital Real Estate Investment Trust)

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