



Income Investors: 3 Small Caps With Yields up to 6.2% to Buy Today

Description

Whether you just opened your first brokerage account or have been investing for decades, you must own at least one dividend-paying stock because they far outperform non-dividend-paying stocks over the long term. With this in mind, let's take a look at three small-cap stocks with yields up to 6.2% that you could add to your portfolio today.

1. Mullen Group Ltd.: 6.2% yield

Mullen Group Ltd. ([TSX:MTL](#)) is one of the leading providers of specialized transportation services to the oil and natural gas industries in western Canada and trucking and logistics services across Canada. It pays a monthly dividend of \$0.10 per share, or \$1.20 per share annually, giving its stock a 6.2% yield at today's levels. The company has stated that it plans on maintaining this monthly payment for all of 2015, so investors should not expect to see an increase any time soon.

2. Innergex Renewable Energy Inc.: 6% yield

Innergex Renewable Energy Inc. ([TSX:INE](#)) is one of North America's leading producers of hydro, wind, and solar power. It pays a quarterly dividend of \$0.155 per share, or \$0.62 per share annually, which gives its stock a 6% yield at current levels. It is also important to note that the company has increased its annual dividend payment for two consecutive years, and its increased amount of free cash flow could allow this streak to continue for many years to come.

3. Aecon Group Inc.: 3.4% yield

Aecon Group Inc. ([TSX:ARE](#)) is one of Canada's largest construction and infrastructure development companies. It pays a quarterly dividend of \$0.10 per share, or \$0.40 per share annually, giving its stock a 3.4% yield at today's levels. The company has also increased its annual dividend payment for four consecutive years, and its financial stability could allow this streak to continue for the next several years.

So, which of these small caps should you buy today?

Mullen Group, Innergex Renewable Energy, and Aecon Group represent three great dividend-paying

investment opportunities. Foolish investors seeking more yield should strongly consider buying one or more of them today.

CATEGORY

1. Dividend Stocks
2. Energy Stocks
3. Investing

TICKERS GLOBAL

1. TSX:ARE (Aecon Group Inc.)
2. TSX:INE (Innergex Renewable Energy Inc.)
3. TSX:MTL (Mullen Group Ltd.)

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