



3 Monthly Dividend Stocks From the Energy Sector to Buy Today

Description

As many investors know, dividend-paying stocks outperform non-dividend-paying stocks over the long term, and some investors prefer to receive their dividends on a monthly basis. With both of these factors in mind, let's take a look at three monthly dividend-paying stocks from the energy sector that you could add to your portfolio today.

1. Baytex Energy Corp.: 6.7% yield

Baytex Energy Corp. ([TSX:BTE](#)) (NYSE:BTE) is one of the largest producers of crude oil and natural gas in North America. It pays a monthly dividend of \$0.10 per share, or \$1.20 per share annually, giving its stock a 6.7% yield at today's levels. Investors should also note that the company decreased its dividend by 58.3% in December of last year as a result of lower commodity prices, but I think the current rate is sustainable for the time being.

2. High Arctic Energy Services Inc.: 5.3% yield

High Arctic Energy Services Inc. ([TSX:HWO](#)) is one of the largest providers of drilling and specialized well completion services, nitrogen services, and equipment rentals in Papua New Guinea and Canada. It pays a monthly dividend of \$0.0165 per share, or \$0.198 per share annually, giving its stock a 5.3% yield at current levels. The company has also increased its annual dividend payment for two consecutive years, and if it maintains its current rate, and I think it will, this streak will reach three years in 2015.

3. AltaGas Ltd.: 4.9% yield

AltaGas Ltd. ([TSX:ALA](#)) is one of the largest energy infrastructure companies in North America. It pays a monthly dividend of \$0.16 per share, or \$1.92 per share annually, giving its stock a 4.9% yield at today's levels. It is also worth noting that the company has increased its annual dividend payment for five consecutive years, and its increased amount of funds from operations could allow this streak to continue for another five years.

Which of these stocks should you buy today?

Baytex Energy, High Arctic Energy, and AltaGas are three of the top monthly dividend-paying stocks in the energy sector today. Foolish investors should take a closer look and consider buying one of them.

CATEGORY

1. Dividend Stocks
2. Energy Stocks
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TICKERS GLOBAL

1. TSX:ALA (AltaGas Ltd.)
2. TSX:BTE (Baytex Energy Corp.)
3. TSX:HWO (High Arctic Energy Services Inc)

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