

3 Dividend Aristocrats to Buy Right Now

Description

Dividend-paying stocks outperform non-dividend-paying stocks over the long term. This we know. However, it is not always easy finding the right dividend stock for your portfolio. To make things easier, I have compiled a list of three stocks with yields up to 5.3%, so let's take a quick look at each to determine if you should buy one of them today.

1. Rocky Mountain Dealerships Inc.: 5.3% yield

Rocky Mountain Dealerships Inc. (TSX:RME) is one of the largest dealers of agricultural and construction equipment in the world. It pays a quarterly dividend of \$0.115 per share, or \$0.46 per share annually, giving its stock a 5.3% yield at today's levels. The company has also increased its dividend for three consecutive years, and its strong operational performance could allow this streak to continue for another three years at least.

2. Cenovus Energy Inc.: 5% yield

Cenovus Energy Inc. (TSX:CVE)(NYSE:CVE) is one of the largest integrated oil and gas companies in Canada. It pays a quarterly dividend of \$0.2662 per share, or \$1.0648 per share annually, giving its stock a 5% yield at current levels. It is also worth noting that the company has increased its annual dividend payment for three consecutive years, and as long as commodity prices recover over the next few months, I think this streak will continue in 2015.

3. Whistler Blackcomb Holdings Inc.: 4.9% yield

Whistler Blackcomb Holdings Inc. (TSX:WB) owns and operates a four-season mountain resort business in British Columbia. It pays a quarterly dividend of \$0.24375 per share, or \$0.975 per share annually, which gives its stock a 4.9% yield at today's levels. Investors should also note that the company has maintained this quarterly payment since the second quarter of fiscal 2011, and its consistent free cash flow generation could allow it to continue doing so for the next several years.

Which of these top dividend stocks belong in your portfolio?

Rocky Mountain Dealerships, Cenovus Energy, and Whistler Blackcomb are three of the most

attractive dividend stocks in the market today. Foolish investors should take a closer look and strongly consider buying shares in one or more of them right now.

CATEGORY

- 1. Dividend Stocks
- 2. Energy Stocks
- 3. Investing
- 4. Stocks for Beginners

TICKERS GLOBAL

- 1. NYSE:CVE (Cenovus Energy Inc.)
- 2. TSX:CVE (Cenovus Energy Inc.)

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