



Income Investors: 3 REITs With Yields of More Than 4% to Buy Today

Description

One of the most important facts to know about investing is that dividend-paying stocks outperform non-dividend-paying stocks over the long term. Real estate investment trusts, or REITs, are known to have higher than average yields, so let's take a closer look at three that you could add to your portfolio today.

1. Morguard Real Estate Inv.: 5.8% yield

Morguard Real Estate Inv. ([TSX:MRT.UN](#)) owns a diversified real estate portfolio of 49 commercial properties in six Canadian provinces. It pays a monthly distribution of \$0.08 per share, or \$0.96 per share annually, giving its stock a 5.8% yield at today's levels. Investors should also note that the company has maintained this monthly distribution since March 2012, and its consistent funds from operations could allow it to continue doing so for another three years at least.

2. CT Real Estate Investment Trust: 5.5% yield

CT Real Estate Investment Trust ([TSX:CRT.UN](#)) is a closed-end REIT comprised of more than 275 commercial properties across Canada. It pays a monthly distribution of \$0.05525 per share, or \$0.663 per share annually, which gives its stock a 5.5% yield at current levels. The company also increased its distribution by 2% in November as a result of its strong operational performance, and I think this could become an ongoing theme over the next several years.

3. Allied Properties Real Estate Investment: 4.05% yield

Allied Properties Real Estate Investment ([TSX:AP.UN](#)) owns over 140 office properties in urban markets across Canada. It pays a monthly distribution of \$0.1216 per share, or \$1.46 per share annually, giving its stock a 4.05% yield at today's levels. It is also worth noting that the company has increased its annual distribution for four consecutive years, and its increased amount of funds from operations could allow this streak to continue for many years to come.

Which REIT should you buy today?

Morguard, CT, and Allied are three of the most attractive real estate investment trusts in the market. Foolish investors should take a closer look and strongly consider establishing positions in one of them

right now.

CATEGORY

1. Dividend Stocks
2. Investing
3. Stocks for Beginners

TICKERS GLOBAL

1. TSX:AP.UN (Allied Properties Real Estate Investment Trust)
2. TSX:MRT.UN (Morguard Real Estate Investment Trust)

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