



Attention Dividend Investors: 3 Stocks With Yields Over 4% to Buy Today

Description

As many investors know, dividend-paying stocks far outperform non-dividend-paying stocks over the long term. This means that every long-term investor should own at least one dividend-paying stock, and depending on your age, investment goals, and risk tolerance, maybe a diversified portfolio full of them. With this in mind, let's take a look at three stocks with yields of more than 4% to consider buying today.

1. Liquor Stores N.A. Ltd.: 7% yield

Liquor Stores N.A. Ltd. (TSX:LIQ) is one of the largest retailers of liquor in Canada. It pays a monthly dividend of \$0.09 per share, or \$1.08 per share annually, giving its stock a 7% yield at today's levels. It is also worth noting that the company has maintained this monthly dividend payment since January of 2011, and I think it could continue doing so for the next several years.

2. Premium Brands Holdings Corp.: 4.55% yield

Premium Brands Holdings Corp. (TSX:PBH) is one of the largest owners and operators of specialty food manufacturing and differentiated food distribution businesses in North America. It pays a quarterly dividend of \$0.345 per share, or \$1.38 per share annually, which gives its stock a 4.55% yield at current levels. The company has also increased its dividend twice in the last three years, and its increased amount of free cash flow could allow for another increase in the very near future.

3. Bank of Montreal: 4.1% yield

Bank of Montreal (TSX:BMO)(NYSE:BMO) is the fourth-largest bank in Canada in terms of total assets. It pays a quarterly dividend of \$0.80 per share, or \$3.20 per share annually, giving its stock a 4.1% yield at today's levels. The company has also increased its dividend five times since 2012, making it one of the top dividend-growth plays in the financial sector today.

Which of these dividend dynamos belong in your portfolio?

Liquor Stores N.A., Premium Brands Holdings, and Bank of Montreal represent three of the best dividend-paying investment opportunities in the market. Foolish investors should take a closer look and

strongly consider initiating positions in at least one of them today.

CATEGORY

1. Bank Stocks
2. Dividend Stocks
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4. Stocks for Beginners

TICKERS GLOBAL

1. NYSE:BMO (Bank of Montreal)
2. TSX:BMO (Bank Of Montreal)
3. TSX:PBH (Premium Brands Holdings Corporation)

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