

Dividend Investors: 3 Stocks With Yields of More Than 3% to Buy Today

Description

As most investors know, dividend-paying stocks far outperform non-dividend-paying stocks over the long term. This means that every long-term investor should own at least one dividend-paying stock, and depending on your age, investment goals, and risk tolerance, maybe even a diversified portfolio full of them. With this in mind, let's take a look at three stocks with yields of more than 3% that you should consider buying today.

1. Vermillion Energy Inc.: 4.65% yield

Vermillion Energy Inc. ([TSX:VET](#))([NYSE:VET](#)) is one of the largest producers of crude oil and natural gas in North America, Europe, and Australia. It pays a monthly dividend of \$0.215 per share, or \$2.58 per share annually, giving its stock a 4.65% yield at today's levels. The company has also increased its dividend twice in the last two years, which shows that it is dedicated to maximizing shareholder value.

2. Sun Life Financial Inc.: 3.8% yield

Sun Life Financial Inc. ([TSX:SLF](#))([NYSE:SLF](#)) is one of the world's largest financial services organizations and the 13th largest life insurer by market capitalization. It pays a quarterly dividend of \$0.38 per share, or \$1.52 per share annually, which gives its stock a 3.8% yield at current levels. It is also worth noting that the company increased its dividend by 5.6% in May as a result of increased free cash flow, and I think this could become an ongoing theme in the next several years.

3. DH Corp.: 3.15% yield

DH Corp. (TSX:DH) is one of the leading providers of financial technology to the world's financial institutions. It pays a quarterly dividend of \$0.32 per share, or \$1.28 per share annually, giving its stock a 3.15% yield at today's levels. The company has also increased its dividend twice in the last four years, and its increased free cash flow could allow for another increase in the near future.

Which of these top dividend stocks belong in your portfolio?

Vermillion Energy, Sun Life Financial, and DH Corp. represent three of the market's top dividend-paying investment opportunities today. Foolish investors should take a closer look and strongly consider buying at least one of them.

CATEGORY

1. Dividend Stocks
2. Energy Stocks
3. Investing
4. Stocks for Beginners

TICKERS GLOBAL

1. NYSE:VET (Vermilion Energy)
2. TSX:SLF (Sun Life Financial Inc.)
3. TSX:VET (Vermilion Energy Inc.)

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Date

2025/08/25

Date Created

2015/05/18

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