

Collect \$1,300 In Monthly Income Starting December 15: Dream Office REIT

Description

It's one of the best income investments available... owning rental properties. You collect a rent cheque each month and your tenants pay off your mortgage! Many people retire on the cash generated from their real estate.

However, owning properties is also kind of a hassle. Or at least that's how it *used* to be... until now. I have uncovered a way to earn monthly rental income without becoming a landlord.

You never have to fix leaky facets or check references. You just sit back and collect checks for as much as \$1,300. But if you want to start earning this rental income, you have to take action before November 27. Let me explain...

Earn a 7.9% 'rent cheque' without becoming a landlord

As regular readers know, owning real estate investment trusts, or REITs, are a great source of income. A REIT is essentially a real estate management company. They hold properties, collect rents, and pass on their income to unitholders.

Dream Office REIT (TSX: D.UN) is one of my favourite names in this space. The trust's business empire stretches from coast to coast. Altogether, it includes some 185 properties totaling nearly 28 million square feet of space.

However, Dream is not your average landlord. The firm specializes in office and commercial tenants, an area of the market that is usually off-limits to small investors. I'm talking about Grade-A renters like **BCE Inc**, **Enbridge Inc**, and the Government of Canada. Needless to say, these tenants always pay their bills and aren't going out of business any time soon.

And thanks to an obscure law, Dream pays no corporate income taxes. Of course, there's a caveat. To qualify for this tax loophole, the trust is required by law to pass on almost all of its profits to partners.

This is how Dream has been able to pay such consistent, oversized rent cheques. Since 2003, long-time investors have collected 134 consecutive monthly distributions. And you can expect that payout to

grow in the years to come as tenants renew their leases at higher rates.

Today, Dream pays investors a monthly distribution of \$0.19 per unit, which comes out to an annual yield of 7.9%. That's far more than you'll ever earn in other asset classes.

dream12345

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Source: Yahoo! Finance

it watermark The best part is, there're no deposits to collect or toilets to unclog. As a partner with this landlord, you never have to chase down rent from tenants or shovel driveways. You just sit back and wait for the cheques to arrive in your mailbox.

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With a yield like this, you can start collecting some serious cash flow almost immediately. Starting with a \$30,000 investment, you can earn an extra \$200 in monthly passive income. With a \$195,000 stake, you can collect \$1,300 per month.

The next round of distributions are scheduled to be mailed out in a few weeks. If you become a partner by November 27, you can collect your first rent cheque by December 15.

CATEGORY

- 1. Dividend Stocks
- 2. Investing

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1. TSX:D.UN (Dream Office Real Estate Investment Trust)

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