



## 5 Dividend-Paying Stocks Under \$15

### Description

Looking for an entry price in diverse industries that you can afford? Check out these five stocks, all priced under \$15, for your portfolio.

Consider these stocks as a way to diversify your income portfolio without breaking the bank. Each offers a decent price point for entry and dividends for cash growth.

#### 1. TransAlta Corporation

**TransAlta Corporation** ([TSX: TA](#))([NYSE: TAC](#)) is currently trading close to \$13.00. The company pays dividends quarterly and its current dividend yield is 5.62%. Its five-year average dividend yield is 6.80% and its dividend rate is \$0.72.

The company operates a highly contracted portfolio of assets in Canada, the U.S. and Australia. Recently, TransAlta agreed to build and operate an AUD\$570 million, 150MW combined cycle gas power station in South Hedland, Western Australia.

The expectation is that the fully contracted power station will be commissioned and delivering power to customers in the first half of 2017. TransAlta's emphasis is on efficiently operating wind, hydro, natural gas and coal facilities.

#### 2. Talisman Energy Inc.

**Talisman Energy Inc.** (TSX: TLM)(NYSE: TLM) is currently trading close to \$12.00. The company pays dividends quarterly and its current dividend yield is 2.49%. Its five-year average dividend yield is 2.10% and its dividend rate is \$0.27.

Talisman is focused on reducing spending, improving operating performance and reducing costs, and unlocking value within its portfolio.

Regarding the company's Q2 2014 results, President/CEO, Hal Kvisle, said, "Through disciplined capital investment and a focus on operational excellence, we have grown corporate cash flow by 8%

year-over-year, driven by strong performance in our core regions. We remain on track to meet our operating and financial targets for 2014.”

### 3. Yamana Gold Inc.

**Yamana Gold Inc.** ([TSX: YRI](#))([NYSE: AUU](#)) is currently trading around the \$9.00 mark. The company pays dividends quarterly and its current dividend yield is 1.83%. Its five-year average dividend yield is 1.40% and its dividend rate is \$0.15.

This month, Yamana announced the filing of the Technical Report for the Canadian Malartic Mine. Yamana and **Agnico Eagle Mines Ltd** each acquired a 50% interest in the mine.

This was part of the joint acquisition of **Osisko Mining Corp.** The current Canadian Malartic Mine is the largest gold mine in Canada.

### 4. Eldorado Gold Corp

**Eldorado Gold Corp** ([TSX: ELD](#))([NYSE: EGO](#)) is also currently trading around the \$9.00 mark. The company pays its modest dividends semi-annually and its current dividend yield is 0.233%. Its five-year average dividend yield is 0.70% and its dividend rate is \$0.02.

Eldorado Gold's flagship gold mine is Kisladag in Turkey. Kisladag is the largest gold mine in the nation. Eldorado announced recently that its wholly owned subsidiary received a positive Environmental Impact Assessment (EIA) decision from the Ministry of Environment and Urbanization of Turkey in June.

The EIA approval allows for the expansion of the Kisladag mine throughput from its current 12.5 million tonnes per year to a maximum of 35 million tonnes per year.

### 5. Bombardier, Inc.

**Bombardier, Inc.** ([TSX: BBD.B](#)) is currently trading around the \$4.00 mark. The company pays its dividends quarterly and carries a current dividend yield of 2.68%. Its five-year average dividend yield is 2.50% and its dividend rate is \$0.10.

The company's organizational structure consists of four business segments: Bombardier Transportation, Bombardier Business Aircraft, Bombardier Commercial Aircraft, and Bombardier Aerostructures and Engineering Services. Bombardier is going after new revenues from the aerospace industry.

For Q2 2014, Bombardier Aerospace revenues were \$2.5 billion versus \$2.3 billion for Q2 2013.

## CATEGORY

1. Dividend Stocks
2. Investing

## TICKERS GLOBAL

1. TSX:BBD.B (Bombardier)

2. TSX:ELD (Eldorado Gold Corporation)
3. TSX:TA (TransAlta Corporation)
4. TSX:YRI (Yamana Gold)

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