

## 3 Healthy Dividend Yields for a Diversified Portfolio

### Description

Diversification in investing is your hedge against significant downturns in one particular sector. Consider these diverse dividend payers to earn consistent income for your portfolio.

#### 1. Power Corp. of Canada

A diversified global management and holding company, **Power Corp. of Canada** ([TSX: POW](#)) has interests in businesses in communications, financial services, and other commercial sectors. Its companies include **Power Financial** (TSX: PWF), **Great-West Lifeco** ([TSX: GWO](#)), **IGM Financial** ([TSX: IGM](#)), Pargesa Holding, and Square Victoria Communications Group. The company also holds and manages an investment portfolio.

Power Corp. has established a new investment platform through a wholly owned subsidiary called Power Energy. This subsidiary's goal is to invest in the renewable energy sector.

In 2013, Power Corp. had \$650 billion in consolidated assets and assets under management. Its five-year average dividend yield is 4.30%. Its current dividend yield is 3.90%. The company's dividend rate is \$1.16. Total dividends declared in 2013 were \$586 million.

#### 2. Sun Life Financial

**Sun Life Financial** ([TSX: SLF](#))([NYSE: SLF](#)) manages assets of \$590 billion worldwide. A current focus of the company is to grow its investment in Indonesia and Malaysia. It plans for its income contribution from Asia to reach 12% by 2015 versus its current 10%. Sun Life's largest market in Asia is India. Kevin Strain, president of Sun Life Financial Asia, said, "From a growth percentage, Indonesia and Malaysia will grow faster than India, but India is a big and sophisticated business. We should see some of that growth coming back."

Last month, Sun Life Financial announced a quarterly dividend of \$0.36 per common share, payable June 30, 2014. The company's current dividend yield is 3.80% with a dividend rate of \$1.44. Sun Life's five-year average dividend yield is 5.10%.

#### 3. Thomson Reuters

**Thomson Reuters** ([TSX: TRI](#))([NYSE: TRI](#)) distributes vital information to top decision makers in the financial and risk, legal, tax and accounting, IP and science, and media markets. Recently, the company reported higher-than-expected quarterly earnings. This was in part due to cost-cutting measures. Most of its revenue comes from financial institutions and law firms. Its overall revenue from ongoing businesses grew 1% to \$3.1 billion for Q1 2014.

Recently, Thomson Reuters won three categories at the Inside Market Data and Inside Reference Data Awards: Best Foreign Exchange Data Provider, Best Low Latency Data/Technology Vendor, and Best Counterparty Data Provider.

Its board earlier approved a \$0.02 per share annualized increase in the dividend to \$1.32 per share. The company's dividend yield is 3.50%. Its five-year average dividend yield is 3.60%.

Global management, insurance, and publishing can be your three-way route to returns. Due diligence on the above three companies can have you stockpiling cash in your trading account.

## CATEGORY

1. Investing

## TICKERS GLOBAL

1. NASDAQ:TRI (Thomson Reuters)
2. TSX:POW (Power Corporation of Canada)
3. TSX:SLF (Sun Life Financial Inc.)
4. TSX:TRI (Thomson Reuters)

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