

3 Stocks Trading at 52-Week Lows — Is This the Bottom?

Description

Another week of 2014 is in the books, and for these three companies trading at 52-week lows, it was a atermark week to forget.

Bell Aliant (TSX:BA)

Bell Aliant is a subsidiary of BCE (TSX: BCE, NYSE:BCE) that operates exclusively in Eastern Canada under the banners Bell Aliant, Northern Tel, and Télébec. Bell Aliant took a tumble on February 5 when the stock dropped to a 52-week low of \$24.79. Contributing to this drop may have been the drop in Q4 revenues posted last week, dropping from \$695 million in 2012 to \$689 in 2013. However reported net earnings did rise by \$3million over last year to \$69 million for Q4 2013.

Liquor Stores N.A (TSX:LIQ)

North America's largest publicly traded liquor retailer fell off the wagon on February 5 when the stock hit a 52-week low of \$11.65. Triggering this drop was a Liquor Policy Review Report from the British Columbia Ministry of Justice, which recommended introducing liquor sales into grocery stores. This would be a major hit for Liquor Stores N.A, which operates 36 wine and liquor stores in the province. Analysts at National Bank Financial cut their target for the stock down from \$15 to \$13 per share, far below the 52-week high of \$19.30.

Rogers Sugar Inc. (TSX:RSI)

For the second week in a row, Rogers Sugar hit a new 52-week low, dropping down to \$4.28 on February 3. Rogers Sugar is continuing to feel the effects from analyst's downgrades and a poor Q1 report. The 22% drop in earnings, and lower margins in its consumer segment continues to drive away investors and add a flavor of uncertainty to the company.

Foolish bottom line

The market is full of highs and lows and savvy investors know when to jump on a good deal. For these companies a week like this could turn into an opportunity for investors, if they can ride out the waves of the market.

CATEGORY

1. Investing

TICKERS GLOBAL

- 1. NYSE:BCE (BCE Inc.)
- 2. TSX:BCE (BCE Inc.)
- 3. TSX:RSI (Rogers Sugar Inc.)

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