



## Why Aastra Tech Shares Skyrocketed

### Description

*Although we don't believe in timing the market or panicking over market movements, we do like to keep an eye on big changes — just in case they're material to our investing thesis.*

**What:** Shares of enterprise communications company **Aastra Technologies** (TSX: AAH) soared 27% today after its quarterly results easily topped analyst expectations.

**So what:** Aastra's bottom line has been pressured in recent years due to sluggish European demand, but today's Q3 results — earnings jumped 47% as revenue inched up 2% — suggest that things are starting to turn. In fact, gross margins during the quarter increased 110 basis points over the year-ago period, giving Bay Street some good vibes over the company's competitive position going forward.

**Now what:** Don't expect Aastra's operating momentum to slow anytime soon. "[T]he company has continued to invest in new product development, responding to the needs of customers and trends in the market," wrote fellow Fool Karen Thomas [last month](#). "As their market has evolved from proprietary to internet protocol (IP) networks, Aastra has strategically invested to take advantage of this trend." More important, with Aastra only now trading at book value, there's still plenty of room left for Fools to *benefit* from that growth.

Assembling an air-tight portfolio can be a tall order. But every seasoned investor knows this little secret: You can build your portfolio and protect it with high-yielding dividend stocks! Now, which dividend plays are the best, you ask? We found 13 of them ...

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*Fool contributor Brian Pacampara does not own shares of any of the companies mentioned at this time. The Motley Fool has no positions in the stocks mentioned above at this time.*

### CATEGORY

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