

# Why WiLAN Shares Won Again Today

## **Description**

Although we don't believe in timing the market or panicking over market movements, we do like to keep an eye on big changes — just in case they're material to our investing thesis.

What: Shares of technology licensing firm WiLAN (TSX: WIN) jumped another 10% today after reaching an agreement to settle litigations with HTC.

**So what:** The stock <u>spiked on Tuesday</u> after settling its patent dispute with Alcatel-Lucent, so today's news reinforces the notion that WiLAN's opponents are indeed feeling the pressure to negotiate before the CDMA/WiFi trial in October. While financial terms of the deal weren't disclosed, the deal with HTC certainly bodes well for the pending patent suits that WiLAN still has against the likes of Apple, HP, and BlackBerry.

**Now what:** As part of the agreement, which is expected to be finalized by the end of October, the five pending lawsuits between WiLAN and HTC will be settled. "We are pleased to have reached this agreement with HTC," <u>said</u> WiLAN CEO Jim Skippen. "In taking its first license, HTC will join many other handset makers, including Samsung, LG, and Motorola, who recognized the value of the many wireless inventions in our patent portfolio." Of course, WiLAN shares are *still* off about 30% from its 52-week highs even with this week's surge, so there might be time for enterprising Fools to cash in on any *future* settlements.

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Fool contributor Brian Pacampara doesn't own shares in any companies mentioned. David Gardner owns shares of Apple. The Motley Fool owns shares of Apple.

#### **CATEGORY**

1. Investing

#### **TICKERS GLOBAL**

1. TSX:QTRH (Quarterhill Inc.)

### Category

1. Investing

Date 2025/08/24 Date Created 2013/09/18 Author bpacampara



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