

## 44 Million Reasons Why Heins Would Love it if BlackBerry is Sold

## **Description**

Bloomberg is reporting that Thorsten Heins, the CEO of **BlackBerry** (<u>TSX:BB</u>), is going to get quite the golden parachute if he can sell the company and be replaced by a new leader.

At current prices, Bloomberg <u>estimates</u> Heins' golden parachute compensation package to be worth approximately \$44 million.

However, finding a potential suitor may prove to be difficult for a number of reasons. Pacific Crest analyst James Faucette believes that the company's \$4.3 billion in purchase commitments may put a damper on share premiums. Additionally, the company's shrinking market share may make potential suitors wary.

In the following video, Fool contributor Steve Heller discusses Heins' golden parachute and why it'll likely be difficult for the company to be bought out for a high premium.

Not all Canadian companies are as volatile as BlackBerry. For a profile of some of the best this country has to offer <u>click here now</u> and download our FREE report "5 Stocks to Replace Your Canadian Index Fund". One of the 5 just got taken out a huge premium. <u>Click here now</u> to learn about the other 4, at no charge!

The Motley Fool's purpose is to help the world invest, better. <u>Click here now</u> for your free subscription to **Take Stock**, The Motley Fool Canada's free investing newsletter. Packed with stock ideas and investing advice, it is essential reading for anyone looking to build and grow their wealth in the years ahead.

Follow us on Twitter and Facebook for the latest in Foolish investing.

Fool contributor Steve Heller has no positions in any of the companies mentioned at this time. The Motley Fool does not own shares in any of the companies mentioned at this time.

#### **CATEGORY**

1. Investing

### **TICKERS GLOBAL**

1. TSX:BB (BlackBerry)

# Category

1. Investing

Date 2025/07/01 Date Created 2013/08/20 Author motley-fool-staff



default watermark