

44 Million Reasons Why Heins Would Love it if BlackBerry is Sold

Description

Bloomberg is reporting that Thorsten Heins, the CEO of **BlackBerry** (<u>TSX:BB</u>), is going to get quite the golden parachute if he can sell the company and be replaced by a new leader.

At current prices, Bloomberg <u>estimates</u> Heins' golden parachute compensation package to be worth approximately \$44 million.

However, finding a potential suitor may prove to be difficult for a number of reasons. Pacific Crest analyst James Faucette believes that the company's \$4.3 billion in purchase commitments may put a damper on share premiums. Additionally, the company's shrinking market share may make potential suitors wary.

In the following video, Fool contributor Steve Heller discusses Heins' golden parachute and why it'll likely be difficult for the company to be bought out for a high premium.

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Fool contributor Steve Heller has no positions in any of the companies mentioned at this time. The Motley Fool does not own shares in any of the companies mentioned at this time.

CATEGORY

1. Investing

TICKERS GLOBAL

1. TSX:BB (BlackBerry)

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