



Why Sabina Gold & Silver Shares Surged

Description

Although we don't believe in timing the market or panicking over market movements, we do like to keep an eye on big changes — just in case they're material to our investing thesis.

What: Shares of gold developer **Sabina Gold & Silver** (TSX: SBB) popped 14% today after its quarterly results impressed Bay Street.

So what: The stock has plunged over the past year on slumping gold prices, but late Friday's Q2 results — net loss of \$1.6 million compared to a loss of \$343 in the year-ago period — and an upbeat drilling outlook are prompting analysts to raise their valuation estimates. Specifically, drilling at its important Back River Gold Project in Nunavut — currently in the pre-feasibility and permitting phase — continues to be successful with five drill rigs at Goose and three drill rigs at George, giving investors plenty of good vibes over the asset's prospects going forward.

Now what: Management will continue with their due diligence at Back River. "Over the last two years, work has focused on de-risking the Back River project with drilling and engineering and environmental studies," said President and CEO Rob Pease. "While most field and drilling work done in 2013 will support a potential final feasibility study, planning and studies continue on our pre-feasibility study which we expect to be announced in early October." So although Sabina might be too speculative for average investors, Back River's upside, coupled with the stock's still-depressed price, might be providing resource-savvy Fools with an attractive risk/reward tradeoff.

Assembling an air-tight portfolio can be a tall order. But every seasoned investor knows this little secret: You can build your portfolio and protect it with high-yielding dividend stocks! Now, which dividend plays are the best, you ask? We found 13 of them ...

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Fool contributor Brian Pacampara doesn't own shares in any of the companies mentioned. The Motley Fool does not own shares in any companies mentioned at this time.

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Date

2025/07/26

Date Created

2013/08/12

Author

bpacampara

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