



What to Expect When These 5 Companies Report on Wednesday

Description

Though we've firmly entered the summer doldrums when it comes to interesting news, Wednesday (tomorrow) is slated to be relatively hectic. Some of Canada's biggest companies are reporting their second quarter results and we could see some big moves from a few of these stocks.

Tabled below are where expectations for revenues and earnings currently sit for these 5 names.

Revenues

Company	Q2'13 Revs (E)	Q1'13 Revs	Q2'12 Revs
Cenovus Energy (TSX:CVE)	\$4,457	\$4,319	\$4,214
Encana (TSX:ECA)	1,458	1,059	731
Loblaw (TSX:L)	7,549	7,202	7,375
Rogers (TSX:RCI.B)	3,203	3,027	3,106
Agnico-Eagle (TSX:AEM)	343	423	437

Source: Capital IQ

EPS

Company	Q2'13 EPS (E)	Q1'13 EPS	Q2'12 EPS
Cenovus Energy (TSX:CVE)	\$0.45	\$0.23	\$0.52
Encana (TSX:ECA)	\$0.18	-\$0.59	-\$2.01
Loblaw (TSX:L)	\$0.59	\$0.60	\$0.56
Rogers (TSX:RCI.B)	\$0.96	\$0.68	\$0.75
Agnico-Eagle (TSX:AEM)	\$0.09	\$0.14	\$0.25

Source: Capital IQ

Stocks to watch

The two stocks with the most potential to make a dramatic move after tomorrow's report, in my mind, are Encana and Agnico-Eagle. Encana's stock hasn't really been impacted by the rebound in natural gas that's occurred – almost as though the market is waiting for an adverse development or two to appear. Perhaps even a dividend cut. If Encana reports a relatively clean quarter, its shares could jump.

And Agnico-Eagle is going to give us a taste of what's to come for its gold mining peers. The plight of the gold miners has been well-documented, but like Encana, if Agnico can somehow demonstrate that it's really not all that bad out there in gold land, its shares, as well as the rest of the group, could surge.

Foolish Takeaway

In the grand scheme of things, a single quarter rarely means all that much. However, the market tends to react to quarterly surprises and if you know what to look for, and are prepared ahead of time, you could be provided with a great opportunity to transact. Given the stature of all 5 of these names, you can bet that if reported results are materially different from what's expected, you'll hear about it.

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Fool contributor Iain Butler owns shares of Cenovus Energy. The Motley Fool doesn't own shares in any of the companies mentioned.

CATEGORY

1. Investing

TICKERS GLOBAL

1. TSX:AEM (Agnico Eagle Mines Limited)
2. TSX:CVE (Cenovus Energy Inc.)
3. TSX:L (Loblaw Companies Limited)
4. TSX:RCI.B (Rogers Communications Inc.)

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